



325 Soquel Avenue
Santa Cruz, CA 95062

**BOARD OF DIRECTORS
Finance Committee Meeting
January 25, 2021**

AGENDA

4:30 P.M.

Zoom Video Conference

****PLEASE NOTE**:** Due to concerns regarding the current COVID-19/Novel Coronavirus outbreak, this CTV Finance Committee meeting will be held virtually using the Zoom online platform. To participate, please download the zoom app and join the meeting at:

<https://zoom.us/j/4083159302>

1. Attendance

(Chair) Joe Hall, Tom Manheim, Guy Lasnier, Keith Gudger

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

REGULAR AGENDA

4. Approve November 2020 Financial Reports *

5. Approve December 2020 Financial Reports *

6. Financial Update

7. Adjournment.

Any person may address the Board Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

*** Material Included in Packet**

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance
November
2020

	Annual Budget 2020-21	October 2020	November 2020	November Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	500,000.00	0.00	0.00	150,000.00	30%	350,000.00
4105 · County PEG Fees - Youth Grant	100,000.00	0.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	0.00	0.00	150,000.00	25%	450,000.00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	247,364.00	20,990.81	18,716.60	97,703.44	39%	149,660.56
6701 · Facility/Equip. Insurance	11,143.00	926.59	926.59	4,566.95	41%	6,576.05
7058 · Leasehold Improvements/Capital	20,000.00	5,137.62	0.00	10,883.38		9,116.62
7300 · Facilities & Equipment Rental	1,000.00	46.34	46.34	231.70	23%	768.30
Total 5100 · Facility	279,507.00	27,101.36	19,689.53	113,385.47	41%	166,121.53
5200 · Equipment						
7215 · Copy Machine Lease	5,000.00	166.15	190.38	969.55	19%	4,030.45
7051 · Equipment Repair	5,000.00	435.83	83.33	1,090.40	22%	3,909.60
7054 · Captioning Equipment Lease	0.00	9,496.00	2,580.00	12,076.00	0%	(12,076.00)
7056 · Equipment - Depreciated	109,353.00	0.00	0.00	0.00	0%	103,603.13
7057 · Equipment - Non Depreciated	10,000.00	(4,842.94)	165.67	10,368.67	104%	(20,254.49)
7060 · Equipment Grant Program - Depreciated	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	36,800.00	0.00	0.00	0.00	0%	36,525.00
7062 · Software as a Service	16,500.00	1,278.73	1,230.36	5,749.87	35%	10,750.13
Total 5200 · Equipment	282,653.00	6,533.77	4,249.74	30,254.49	11%	252,398.51
Capital Maintenance & Repair						
7063 - Building Maintenance	6400.00	566.49	549.52	2,814.02	44%	3,585.98
7064 - Equipment Maintenance	10600.00	892.67	892.67	4,463.35	42%	6,136.65
7065 - Equipment Repair	20180.00	1924.88	1908.38	9,671.46	48%	10,508.54
Total Capital Maintenance & Repair	37180.00	3384.04	3350.57	16,948.83	46%	20,231.17
5300 · Media Licensing						
7059 · Music Library	660.00	55.00	55.00	275.00	42%	385.00
Total 5300 · Media Licensing	660.00	55.00	55.00	275.00	42%	385.00
Total 5000 · CAPITAL EXPENDITURES	600,000.00	37,074.17	27,344.84	160,863.79	27%	439,136.21
NET INCOME/LOSS	0.00	(37,074.17)	(27,344.84)	(10,863.79)		

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
November
2020

	Annual Budget 2020-21	October 2020	November 2020	November Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	21,000.00	2,092.50	2,247.50	14,647.00	70%	6,353.00
4103 · City of Capitola Gov. Meetings	7,000.00	580.50	795.50	3,762.50	54%	3,237.50
4104 · SCMTD Meetings	2,500.00	365.50	215.00	1,483.50	59%	1,016.50
4106 · City of Santa Cruz Gov. Mtg.	45,000.00	4,726.50	6,489.75	22,546.50	50%	22,453.50
4108 · SCCRTC Meetings	4,500.00	430.00	344.00	1,806.00	40%	2,694.00
4109 · SCWD Government Meetings	4,200.00	100.00	0.00	100.00	2%	4,100.00
4120 · Facility & Equipment Use	100,000.00	5,076.03	15,267.06	52,862.53	53%	47,137.47
4121 · SLVWD Meetings	4,600.00	651.48	1,032.00	2,930.48	64%	1,669.52
4122 · PVUSD	2,500.00	0.00	0.00	0.00	0%	2,500.00
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	250.00	0.00	0.00	0.00	0%	250.00
4180 · Interest Earned	0.00	271.86	264.03	1,680.63		(1,680.63)
4185 · Misc. Income	1,000.00	56.00	0.00	112.00		888.00
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		0.00
4200 · Production Services	6,000.00	0.00	60.00	60.00	1%	5,940.00
4250 · Closed Captioning	42,000.00	1,575.00	1,125.00	9,637.50	23%	32,362.50
4260 · Equipment Service	5,000.00	651.28	651.28	3,132.65		1,867.35
PPP Loan	32,390.00	0.00	0.00	0.00		32,390.00
CTV Surplus	14,999.50	0.00	0.00	0.00		14,999.50
Total 4300 · OPERATING REVENUE	292,939.50	16,576.65	28,491.12	114,761.29	39%	178,178.21
TOTAL INCOME	292,939.50	16,576.65	28,491.12	114,761.29	39%	178,178.21
6000 · OPERATING EXPENSES						
6100 · Advertising	11,000.00	404.09	463.13	2,171.21	20%	8,828.79
6300 · Bank Charges	2,500.00	106.69	140.39	852.45	34%	1,647.55
6600 · Dues & Subscriptions	1,500.00	87.95	312.95	724.75	48%	775.25
7100 · Office Supplies	1,000.00	74.29	0.00	91.57	9%	908.43
7105 · Production Expenses	500.00	0.00	0.00	5.00	1%	495.00
7200 · Postage/Freight	375.00	0.00	0.00	249.75	67%	125.25
7205 · Printing	250.00	0.00	0.00	0.00	0%	250.00
7401 · Facility Supplies	3,000.00	83.82	380.77	916.71	31%	2,083.29
7640 · Licenses/Fees/Misc. Taxes	100.00	0.00	0.00	44.00	44%	56.00
7700 · Telephone/Telecommunications/Internet	1,920.00	160.04	160.04	809.72	42%	1,110.28
Total 6000 · Operating Expenses	22,145.00	916.88	1,457.28	5,865.16	26%	16,279.84
6800 · Contracted Services						
6900 · Contract Services-Audit Services	2,500.00	0.00	0.00	(515.00)	-21%	3,015.00
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	515.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	2,000.00	0.00	0.00	0.00	0%	2,000.00
7110 · Contract Services-Legal	3,000.00	0.00	0.00	2,700.00	90%	300.00
7910 · Contract Services-Equipment Technicians	0.00	0.00	0.00	0.00	0%	0.00
7920 · Contract Services-Captioning	21,000.00	478.50	618.75	4,206.95	20%	16,793.05
Total 6800 · Contracted Services	28,500.00	478.50	618.75	6,391.95	22%	22,108.05
7000 · Staff Development & Fundraising						
7405 · Training/conferences	2,000.00	147.50	147.50	737.50	37%	1,262.50
7800 · Travel/Meals	800.00	41.03	0.00	41.03	5%	758.97
8600 · Special Events Expense	1,000.00	0.00	0.00	0.00	0%	1,000.00
Total 7000 · Staff Development & Fundraising	3,800.00	188.53	147.50	778.53	20%	3,021.47

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
November
2020

	Annual Budget 2020-21	October 2020	November 2020	November Year to Date	% of Annual Budget	Amount Remaining
7500 · Operating Salaries & Benefits						
7525 · Salaries - Executive Director	80,720.00	6,729.33	6,729.33	33,646.65	42%	47,073.35
7530 · Salaries - Coworking Community Coordinator	31,820.00	2,265.94	2,198.07	11,256.00	35%	20,564.00
7535 · Salaries - Accountant	16,377.00	970.20	904.20	5,039.23	31%	11,337.77
7542 · Salaries - Media Services Coordinator	42,848.00	3,570.67	3,570.67	17,853.35	42%	24,994.65
7585 · Salaries - Government Technicians	18,488.00	1,844.58	1,925.12	9,041.85	49%	9,446.15
7589 · Salaries - Extra Help Trainers, Technicians	3,000.00	0.00	0.00	1,354.74	45%	1,645.26
7621 · Payroll Taxes	20,029.50	1,531.70	1,548.25	7,705.27	38%	12,324.23
7635 · Workers Comp	2,012.00	111.33	111.33	948.65	47%	1,063.35
7630 · Health/Dental/Vision	18,200.00	900.01	1,241.70	7,057.84	39%	11,142.16
7632 · Severance/Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
Total 7500 · Operating Salaries & Benefits	238,494.50	17,923.76	18,228.67	93,903.58	39%	144,590.92
TOTAL EXPENSES	292,939.50	19,507.67	20,452.20	106,939.22	37%	186,000.28
NET INCOME/LOSS	0.00	(2,931.02)	8,038.92	7,822.07	6.8%	

Community Television of Santa Cruz County

BALANCE SHEET

As of November 30, 2020

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
1010 Checking-SCCCU		0.00
1015 PayPal Checking-SCCCU		0.00
1020 Savings-SCCCU		0.00
1021 Petty Cash Fund		38.70
1070 CD 12 month Cert SCCC		0.00
1075 Checking - Lighthouse Bank		657,064.81
1080 Savings - Lighthouse Bank		887,860.17
1085 CD 12-23 Month - Lighthouse Bank		0.00
1099 Cash Box		0.00
Total Bank Accounts		\$1,544,963.68
Accounts Receivable		
1114 Temp A/R		0.00
1115 Accounts Receivable		15,344.75
1116 Grants Receivable		0.00
Total Accounts Receivable		\$15,344.75

Community Television of Santa Cruz County

BALANCE SHEET

As of November 30, 2020

	TOTAL
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	347.85
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	6,101.66
Total 1200 Prepaid Insurance	6,449.51
1260 Prepaid Expenses	26,787.06
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Repayment	
Health Insurance	0.00
Total Repayment	0.00
Total Other Current Assets	\$38,167.57
Total Current Assets	\$1,598,476.00
Fixed Assets	
1600 Production Equipment	1,096,176.28
1700 Accum Depr-Production Equipment	-975,061.08
Total 1600 Production Equipment	121,115.20
1620 Office Furniture/Equipment	122,181.80
1720 Accum Depr-Furniture/Equipment	-117,880.79
Total 1620 Office Furniture/Equipment	4,301.01
1625 Leasehold Improvement	207,697.15
1725 Accum Depr-Leasehold Improv.	-148,503.06
Total 1625 Leasehold Improvement	59,194.09
1670 Broadcasting Equipment	28,933.89
Total Fixed Assets	\$213,544.19
TOTAL ASSETS	\$1,812,020.19

Community Television of Santa Cruz County

BALANCE SHEET

As of November 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	5,083.97
Total Accounts Payable	\$5,083.97
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	9,133.15
2150 PPP Loan	32,390.00
24000 Payroll Liabilities	1,034.98
CA PIT / SDI	469.68
CA SUI / ETT	-715.78
Federal Taxes (941/944)	4,183.62
Total 24000 Payroll Liabilities	4,972.50
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$46,495.65
Total Current Liabilities	\$51,579.62
Long-Term Liabilities	
2400 Business Equipment Loan 33736	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$51,579.62
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3900 Retained Earnings	549,780.90
3905 Retained Earnings - Capital Reserves	1,213,701.40
Net Income	-3,041.73
Total Equity	\$1,760,440.57
TOTAL LIABILITIES AND EQUITY	\$1,812,020.19

EQUITY:

Capital Reserves	\$ 971,007.55
Capital Reserves - Youth Grant	\$ 231,830.06
Operating Reserves	\$ 198,738.73
PPP Loan	\$ 32,390.00
Other Assets	\$ 378,053.85
TOTAL	\$ 1,812,020.19

AQCqFIBy	Annual Budget 2020-21	November 2020	December 2020	December Year to Date	% of Annual Budget	Amount Remaining
4000 • CAPITAL REVENUE						
4100 • County PEG Fees	500,000.00	0.00	150,000.00	300,000.00	60%	200,000.00
4105 • County PEG Fees - Youth Grant	100,000.00	0.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	0.00	150,000.00	300,000.00	50%	300,000.00
5000 • CAPITAL EXPENDITURES						
5100 • Facility						
7400 • Facility Lease	247,364.00	18,716.60	17,992.81	115,696.25	47%	131,667.75
6701 • Facility/Equip. Insurance	11,143.00	926.59	926.59	5,493.54	49%	5,649.46
7058 • Leasehold Improvements/Cap	20,000.00	0.00	0.00	10,883.38		9,116.62
7300 • Facilities & Equipment Rental	1,000.00	46.34	46.34	278.04	28%	721.96
Total 5100 • Facility	279,507.00	19,689.53	18,965.74	132,351.21	47%	147,155.79
5200 • Equipment						
7215 • Copy Machine Lease	5,000.00	190.38	182.43	1,151.98	23%	3,848.02
7051 • Equipment Repair	5,000.00	83.33	233.33	1,323.73	26%	3,676.27
7054 - Captioning Equipment Lease	0.00	2,580.00	2,580.00	14,656.00	0%	(14,656.00)
7056 • Equipment - Depreciated	109,353.00	0.00	0.00	0.00	0%	102,346.15
7057 • Equipment - Non Depreciated	10,000.00	165.67	988.29	11,356.96	114%	(25,495.52)
7060 • Equipment Grant Program - De	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 • Equipment Leases	36,800.00	0.00	0.00	0.00	0%	36,470.00
7062 • Software as a Service	16,500.00	1,230.36	1,256.98	7,006.85	42%	9,493.15
Total 5200 • Equipment	282,653.00	4,249.74	5,241.03	35,495.52	13%	247,157.48
Capital Maintenance & Repair						
7063 - Building Maintenance	6400.00	549.52	626.62	3,440.64	54%	2,959.36
7064 - Equipment Maintenance	10600.00	892.67	892.67	5,356.02	51%	5,243.98
7065 - Equipment Repair	20180.00	1908.38	1904.62	11,576.08	57%	8,603.92
Total Capital Maintenance & Repair	37180.00	3350.57	3423.91	20,372.74	55%	16,807.26
5300 • Media Licensing						
7059 • Music Library	660.00	55.00	55.00	330.00	50%	330.00
Total 5300 • Media Licensing	660.00	55.00	55.00	330.00	50%	330.00
Total 5000 • CAPITAL EXPENDITURES	600,000.00	27,344.84	27,685.68	188,549.47	31%	411,450.53
NET INCOME/LOSS	0.00	(27,344.84)	122,314.32	111,450.53		

AQCqFIBy	Annual Budget 2020-21	November 2020	December 2020	December Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	21,000.00	2,247.50	1,860.00	16,507.00	79%	4,493.00
4103 · City of Capitola Gov. Meetings	7,000.00	795.50	688.00	4,450.50	64%	2,549.50
4104 · SCMTD Meetings	2,500.00	215.00	344.00	1,827.50	73%	672.50
4106 · City of Santa Cruz Gov. Mtg.	45,000.00	6,489.75	7,668.50	30,215.00	67%	14,785.00
4108 · SCCRTC Meetings	4,500.00	344.00	473.00	2,279.00	51%	2,221.00
4109 · SCWD Government Meetings	4,200.00	0.00	0.00	100.00	2%	4,100.00
4120 · Facility & Equipment Use	100,000.00	15,267.06	10,361.70	63,224.23	63%	36,775.77
4121 · SLVWD Meetings	4,600.00	1,032.00	1,261.00	4,191.48	91%	408.52
4122 · PVUSD	2,500.00	0.00	0.00	0.00	0%	2,500.00
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	250.00	0.00	0.00	0.00	0%	250.00
4180 · Interest Earned	0.00	264.03	119.87	1,800.50		(1,800.50)
4185 · Misc. Income	1,000.00	0.00	56.00	168.00		832.00
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		0.00
4200 · Production Services	6,000.00	60.00	140.00	200.00	3%	5,800.00
4250 · Closed Captioning	42,000.00	1,125.00	1,125.00	10,762.50	26%	31,237.50
4260 · Equipment Service	5,000.00	651.28	651.28	3,783.93		1,216.07
PPP Loan	32,390.00	0.00	0.00	0.00		32,390.00
CTV Surplus	14,999.50	0.00	0.00	0.00		14,999.50
Total 4300 · OPERATING REVENUE	292,939.50	28,491.12	24,748.35	139,509.64	48%	153,429.86
TOTAL INCOME	292,939.50	28,491.12	24,748.35	139,509.64	48%	153,429.86
6000 · OPERATING EXPENSES						
6100 · Advertising	11,000.00	463.13	300.72	2,471.93	22%	8,528.07
6300 · Bank Charges	2,500.00	140.39	164.49	1,016.94	41%	1,483.06
6600 · Dues & Subscriptions	1,500.00	312.95	87.95	812.70	54%	687.30
7100 · Office Supplies	1,000.00	0.00	207.96	299.53	30%	700.47
7105 · Production Expenses	500.00	0.00	0.00	5.00	1%	495.00
7200 · Postage/Freight	375.00	0.00	112.55	362.30	97%	12.70
7205 · Printing	250.00	0.00	0.00	0.00	0%	250.00
7401 · Facility Supplies	3,000.00	380.77	167.88	1,084.59	36%	1,915.41
7640 · Licenses/Fees/Misc. Taxes	100.00	0.00	0.00	44.00	44%	56.00
7700 · Telephone/Telecommunications/Int	1,920.00	160.04	160.04	969.76	51%	950.24
Total 6000 - Operating Expenses	22,145.00	1,457.28	1,201.59	7,066.75	32%	15,078.25
6800 · Contracted Services						
6900 · Contract Services-Audit Services	2,500.00	0.00	0.00	(515.00)	-21%	3,015.00
7001 · Contract Services-Production Supp	0.00	0.00	0.00	0.00	0%	515.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00

7010 · Contract Services-Consulting	2,000.00	0.00	0.00	0.00	0%	2,000.00
7110 · Contract Services-Legal	3,000.00	0.00	0.00	2,700.00	90%	300.00
7910 · Contract Services-Equipment Techn	0.00	0.00	0.00	0.00	0%	0.00
7920 · Contract Services-Captioning	21,000.00	618.75	871.25	5,078.20	24%	15,921.80
Total 6800 · Contracted Services	28,500.00	618.75	871.25	7,263.20	25%	21,236.80
7000 · Staff Development & Fundraising						
7405 · Training/conferences	2,000.00	147.50	147.50	885.00	44%	1,115.00
7800 · Travel/Meals	800.00	0.00	108.68	149.71	19%	650.29
8600 · Special Events Expense	1,000.00	0.00	0.00	0.00	0%	1,000.00
Total 7000 · Staff Development & Fundra	3,800.00	147.50	256.18	1,034.71	27%	2,765.29
7500 · Operating Salaries & Benefits						
7525 · Salaries - Executive Director	80,720.00	6,729.33	6,729.33	40,375.98	50%	40,344.02
7530 · Salaries - Coworking Community C	31,820.00	2,198.07	2,506.48	13,762.48	43%	18,057.52
7535 · Salaries - Accountant	16,377.00	904.20	889.15	5,928.38	36%	10,448.62
7542 · Salaries - Media Services Coordinat	42,848.00	3,570.67	3,570.67	21,424.02	50%	21,423.98
7585 · Salaries - Government Technicians	18,488.00	1,925.12	1,137.84	10,179.69	55%	8,308.31
7589 · Salaries - Extra Help Trainers, Tech	3,000.00	0.00	246.62	1,601.36	53%	1,398.64
7621 · Payroll Taxes	20,029.50	1,548.25	1,467.25	9,172.52	46%	10,856.98
7635 · Workers Comp	2,012.00	111.33	111.33	1,059.98	53%	952.02
7630 · Health/Dental/Vision	18,200.00	1,241.70	801.34	7,859.18	43%	10,340.82
7632 · Severance/Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
Total 7500 · Operating Salaries & Benefit	238,494.50	18,228.67	17,460.01	111,363.59	47%	127,130.91
TOTAL EXPENSES	292,939.50	20,452.20	19,789.03	126,728.25	43%	166,211.25
NET INCOME/LOSS	0.00	8,038.92	4,959.32	12,781.39	9.2%	

Community Television of Santa Cruz County

BALANCE SHEET

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	0.00
1015 PayPal Checking-SCCCU	0.00
1020 Savings-SCCCU	0.00
1021 Petty Cash Fund	55.46
1070 CD 12 month Cert SCCC	0.00
1075 Checking - Lighthouse Bank	769,591.98
1080 Savings - Lighthouse Bank	137,892.87
1081 CDAR 13wk SCCU	250,000.00
1082 CDAR 126wk SCCU	250,000.00
1083 ICS SCCU	250,000.00
1085 CD 12-23 Month - Lighthouse Bank	0.00
1099 Cash Box	0.00
Total Bank Accounts	\$1,657,540.31
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	11,052.50
1116 Grants Receivable	0.00
Total Accounts Receivable	\$11,052.50

Community Television of Santa Cruz County

BALANCE SHEET

As of December 31, 2020

	TOTAL
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	664.77
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	5,777.52
Total 1200 Prepaid Insurance	6,442.29
1260 Prepaid Expenses	27,098.13
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Repayment	
Health Insurance	0.00
Total Repayment	0.00
Total Other Current Assets	\$38,471.42
Total Current Assets	\$1,707,064.23
Fixed Assets	
1600 Production Equipment	1,096,176.28
1700 Accum Depr-Production Equipment	-975,061.08
Total 1600 Production Equipment	121,115.20
1620 Office Furniture/Equipment	122,181.80
1720 Accum Depr-Furniture/Equipment	-117,880.79
Total 1620 Office Furniture/Equipment	4,301.01
1625 Leasehold Improvement	207,697.15
1725 Accum Depr-Leasehold Improv.	-148,503.06
Total 1625 Leasehold Improvement	59,194.09
1670 Broadcasting Equipment	28,933.89
Total Fixed Assets	\$213,544.19
TOTAL ASSETS	\$1,920,608.42

Community Television of Santa Cruz County

BALANCE SHEET

As of December 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	-13,645.06
Total Accounts Payable	\$ -13,645.06
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	9,133.15
2150 PPP Loan	32,390.00
24000 Payroll Liabilities	1,034.98
CA PIT / SDI	465.30
CA SUI / ETT	-645.24
Federal Taxes (941/944)	4,161.08
Total 24000 Payroll Liabilities	5,016.12
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$46,539.27
Total Current Liabilities	\$32,894.21
Long-Term Liabilities	
2400 Business Equipment Loan 33736	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$32,894.21
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3900 Retained Earnings	549,780.90
3905 Retained Earnings - Capital Reserves	1,213,701.40
Net Income	124,231.91
Total Equity	\$1,887,714.21
TOTAL LIABILITIES AND EQUITY	\$1,920,608.42

EQUITY:	
Capital Reserves	\$1,093,322.27
Capital Reserves - Youth Grant	\$ 231,830.06
Operating Reserves	\$ 203,698.05
PPP Loan	\$ 32,390.00
Other Assets	\$ 326,473.83
TOTAL	\$1,887,714.21