



325 Soquel Avenue
Santa Cruz, CA 95062

**BOARD OF
DIRECTORS**
Finance Committee Meeting
November 19, 2019
11:00 A.M.
Offices of the Corporation

AGENDA

1. Attendance

(Chair) Joe Hall, Tom Manheim, Maitreya Maziarz

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

REGULAR AGENDA

4. Consider Approval of the Finance Committee Meeting Minutes of October 21, 2019 *

5. Consider Approval of Revised July 2019 Financial Reports [Revised] *

6. Consider Approval of August 2019 Financial Reports [Revised] *

7. Consider Approval of September 2019 Financial Reports [Revised] *

8. Consider Approval of October 2019 Financial Reports *

9. Financial Update

10. Supplement Funding for Additional CTV Services

11. Adjournment

Any person may address the Board Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

* **Material Included in Packet**



325 Soquel Avenue
Santa Cruz, CA 95060

BOARD OF DIRECTORS
Finance Committee Meeting
October 21, 2019
10:30 AM
Offices of the Corporation

MINUTES

1. Attendance

(Chair) Joe Hall, Tom Manheim, Maitreya Maziarz

Guests: Mel Sweet, Becca King Reed, Keith Gudger

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

There were no oral communications.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

No items were added.

REGULAR AGENDA

4. Consider Approval of the Finance Committee Meeting Minutes of September 16, 2019

The minutes of the meeting were approved on the motion of Tom Manheim and second of Maitreya Maziarz. The motion passed by a unanimous vote. A correction was noted by Tom Manheim in Item 5, second paragraph; first sentence the word "Deprecated" should be "Depreciated"

5. Consider Approval of the June 2019 Financial Report

Joe Hall opened the discussion and asked Mel Sweet any further comments on the June 2019 Financial Report which had been continued from the September Finance Committee meeting to correct a formula. She had no further comments. It was reported by Becca King Reed that one tenant who had failed to pay his last month's rent prior to his departure was going to be sent to a collections agency since subsequent efforts to seek payment have not been successful.

Following a short discussion it was agreed that the Financial Report had been thoroughly reviewed and Tom Manheim moved to approve the June 2019 Financial Report and the motion was seconded by Maitreya Maziarz and passed by a unanimous vote.

6. Consider Approval of the July 2019 Financial Report

Joe Hall opened the discussion and asked Mel Sweet for any further comments on the July 2019 Financial Report. Since this report had been previously discussed at the September 2019 Finance Committee she had no further comments. It was then moved by Tom Manheim and seconded by Maitreya Maziarz that the July Financial Report be approved by a unanimous vote.

7. Consider Approval of the August 2019 Financial Report

Joe Hall opened the discussion and asked Mel Sweet any further comments on the August 2019 Financial Report. Maitreya Maziarz noted a large charge in Item 7061 – Software as services. Mel Sweet explained that this for a one year license payment.

Tom Manheim discussed the issue of how carrying over costs from one fiscal year to another was making Year to Date column difficult to reconcile with the other figures in the same account item. There was an extensive discussion on this matter.

Mel Sweet explained the practice in terms of her accounting records. Joe Hall suggested perhaps some footnotes to this report might help explain the matter and help account for the difference in totals mentioned by Tom Manheim. Mel Sweet also mentioned she would look at a possible spreadsheet to better account for year-end carry overs. This discussion centered on how to reflect costs shown on lines 7056 Equipment - Depreciated and 7057 Equipment – Non Depreciated.

At the close of the discussion of this item it was continued to the next Finance Committee meeting. The motion to continue this item was made by Maitreya Maziarz and second of Tom Manheim and passed by a unanimous vote. In the intervening period Mel Sweet will review options on how to reflect these two items and see if there was a way to reconcile this matter without a significant amount of her time.

8. Consider Approval of the September 2019 Financial Report

Joe Hall opened the discussion and asked Mel Sweet any further comments on the September 2019 Financial Report. This item was continued due to the question of carry over accounting raised in the discussion of the August 2019 Financial Report on the motion of Maitreya Maziarz and second of Tom Manheim and passed by a unanimous vote.

9. Financial Update

Becca King Reed discussed that she had done further research and had a discussion with an attorney who specialized in community television regulations about the issue of capital funds being used to maintain capital equipment owned by CTV. Based on this discussion and the new draft FCC Cable Franchise rules she believes that a case can be made on the assigning the costs of maintaining capital equipment to the capital budget. She further discussed some potential options in this area and how this new funding allocation could possibly allow for the shifting of personnel funding to provide additional staff services.

10. Follow-up on Conversations of Becca King Reed with Kevin Bowling and Laura Schmidt regarding Equipment Maintenance Costs and PEG Accounting

Becca King Reed will schedule a meeting with Kevin Bowling, Director of IT for the County of Santa Cruz to discuss the issue of equipment maintenance costs and PEG accounting and the potential use of this accounting re-designation of funds to allow for additional services at CTV. She will ask members of the Finance Committee to attend the meeting. Based on the results of this meeting Joe Hall will follow-up with Laura Schmidt, Acting Assistant City Manager of the City of Santa Cruz.

11. Items for the next Finance Committee Agenda

The following items will be added in addition to the normal agenda items:

Supplement funding for additional CTV services

12. Adjournment.

On the motion of Maitreya Maziarz and second of Tom Manheim and a unanimous vote the meeting was adjourned.

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance
July
2019

	Annual Budget 2019-20	June 2019	July 2019	July Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	500,000.00	125,000.00	0.00	0.00	0%	500,000.00
4105 · County PEG Fees - Youth Grant	100,000.00	0.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	125,000.00	0.00	0.00	0%	600,000.00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	244,124.00	16,285.90	17,162.40	17,162.40	7%	226,961.60
6701 · Facility/Equip. Insurance	9,300.00	889.24	815.92	815.92	9%	8,484.08
7058 · Leasehold Improvements/Capital	30,000.00	270.00	235.00	235.00		29,765.00
7300 · Facilities & Equipment Rental	1,000.00	41.33	41.33	41.33	4%	958.67
Total 5100 · Facility	284,424.00	17,486.47	18,254.65	18,254.65	6%	266,169.35
5200 · Equipment						
7215 · Copy Machine Lease	5,000.00	192.70	196.01	196.01	4%	4,803.99
7051 · Equipment Repair	5,000.00	0.00	0.00	0.00	0%	5,000.00
7056 · Equipment - Depreciated	134,916.00	-46,980.87	26,447.08	26,447.08	20%	108,468.92
7057 · Equipment - Non Depreciated	10,000.00	12,780.69	104.11	104.11	1%	9,895.89
7060 · Equipment Grant Program - Depreciated	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	50,000.00	0.00	0.00	0.00	0%	50,000.00
7062 · Software as a Service	10,000.00	117.50	4,786.32	4,786.32	48%	5,213.68
Total 5200 · Equipment	314,916.00	-33,889.98	31,533.52	31,533.52	10%	283,382.48
5300 · Media Licensing						
7059 · Music Library	660.00	55.00	55.00	55.00	8%	605.00
Total 5300 · Media Licensing	660.00	55.00	55.00	55.00	8%	605.00
Total 5000 · CAPITAL EXPENDITURES	600,000.00	-16,348.51	49,843.17	49,843.17	8%	550,156.83
NET INCOME/LOSS	0.00	141,348.51	-49,843.17	-49,843.17		

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

July
2019

	Annual Budget 2019-20	June 2019	July 2019	July Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	21,000.00	1,860.00	5,580.00	5,580.00	27%	15,420.00
4103 · City of Capitola Gov. Meetings	7,000.00	770.00	596.75	596.75	9%	6,403.25
4104 · SCMTD Meetings	2,500.00	269.50	308.00	308.00	12%	2,192.00
4106 · City of Santa Cruz Gov. Mtg.	33,000.00	6,781.25	3,642.50	3,642.50	11%	29,357.50
4108 · SCCRTC Meetings	5,000.00	308.00	808.50	808.50	16%	4,191.50
4109 · SCWD Government Meetings	4,200.00	539.00	288.75	288.75	7%	3,911.25
4120 · Facility & Equipment Use	150,000.00	10,972.38	8,527.87	8,527.87	6%	141,472.13
4121 · SLVWD Meetings	4,600.00	577.50	577.50	577.50	13%	4,022.50
4122 · PVUSD	5,400.00	866.25	673.75	673.75	12%	4,726.25
4130 · Classes	1,000.00	0.00	0.00	0.00	0%	1,000.00
4165 · Donations	500.00	25.00	0.00	0.00	0%	500.00
4180 · Interest Earned	0.00	157.01	173.13	173.13		-173.13
4185 · Misc. Income	1,000.00	341.84	133.50	133.50		866.50
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		0.00
4200 · Production Services	6,000.00	0.00	908.00	908.00	15%	5,092.00
4250 · Closed Captioning	15,000.00	1,350.00	3,525.00	3,525.00	24%	11,475.00
4260 · Equipment Lease	3,600.00	333.09	333.09	333.09	9%	3,266.91
Total 4300 · OPERATING REVENUE	259,800.00	25,150.82	26,076.34	26,076.34	10%	233,723.66
TOTAL INCOME	259,800.00	25,150.82	26,076.34	26,076.34	10%	233,723.66
6000 · OPERATING EXPENSES						
6100 · Advertising	11,000.00	1,047.82	181.66	181.66	2%	10,818.34
6300 · Bank Charges	3,000.00	184.22	199.75	199.75	7%	2,800.25
6600 · Dues & Subscriptions	1,500.00	87.95	87.95	87.95	6%	1,412.05
7100 · Office Supplies	1,000.00	49.16	25.87	25.87	3%	974.13
7200 · Postage/Freight	500.00	92.00	0.00	0.00	0%	500.00
7205 · Printing	500.00	0.00	0.00	0.00	0%	500.00
7401 · Facility Supplies	3,000.00	302.50	217.15	217.15	7%	2,782.85
7640 · Licenses/Fees/Misc. Taxes	100.00	0.00	0.00	0.00	0%	100.00
7700 · Telephone/Telecommunications/Internet	0.00	528.82	530.43	530.43		-530.43
Total 6000 - Operating Expenses	20,600.00	2,292.47	1,242.81	1,242.81	6%	19,357.19
6800 · Contracted Services						
6900 · Contract Services-Audit Services	4,000.00	63.00	0.00	0.00	0%	4,000.00
7001 · Contract Services-Production Support	3,000.00	2,401.00	0.00	0.00	0%	3,000.00
7007 · Contract Services-CMAP	35,598.00	5,760.00	2,880.00	2,880.00	8%	32,718.00
7010 · Contract Services-Consulting	8,125.00	0.00	0.00	0.00	0%	8,125.00
7110 · Contract Services-Legal	3,000.00	0.00	0.00	0.00	0%	3,000.00
7910 · Contract Services-Equipment Technicians	6,000.00	0.00	0.00	0.00	0%	6,000.00
7920 · Contract Services-Captioning	10,000.00	884.00	415.00	415.00	4%	9,585.00
Total 6800 · Contracted Services	69,723.00	9,108.00	3,295.00	3,295.00	5%	66,428.00
7000 · Staff Development & Fundraising						
7405 · Training/conferences	2,000.00	147.50	267.71	267.71	13%	1,732.29
7800 · Travel/Meals	1,650.00	36.81	0.00	0.00	0%	1,650.00
8600 · Special Events Expense	3,850.00	43.84	0.00	0.00	0%	3,850.00
Total 7000 · Staff Development & Fundraising	7,500.00	228.15	267.71	267.71	4%	7,232.29

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

July
2019

	Annual Budget 2019-20	June 2019	July 2019	July Year to Date	% of Annual Budget	Amount Remaining
7500 · Operating Salaries & Benefits						
7530 · Salaries - Coworking Community Coordinator	35,020.00	3,495.52	2,814.06	2,814.06	8%	32,205.94
7535 · Salaries - Accountant	16,377.00	823.35	596.97	596.97	4%	15,780.03
7542 · Salaries - Media Services Coordinator	52,000.00	3,236.31	4,694.88	4,694.88	9%	47,305.12
7585 · Salaries - Government Technicians	18,488.00	2,448.24	729.42	729.42	4%	17,758.58
7589 · Salaries - Extra Help Trainers, Technicians	9,500.00	0.00	48.45	48.45	1%	9,451.55
7621 · Payroll Taxes	12,000.00	841.15	693.49	693.49	6%	11,306.51
7635 · Workers Comp	2,012.00	0.00	197.08	197.08	10%	1,814.92
7630 · Health/Dental/Vision	12,000.00	998.51	998.51	998.51	8%	11,001.49
7632 · Severance/Vacation Payouts	4,580.00	0.00	0.00	0.00	0%	4,580.00
Total 7500 · Operating Salaries & Benefits	161,977.00	11,843.08	10,772.86	10,772.86	7%	151,204.14
TOTAL EXPENSES	259,800.00	23,471.70	15,578.38	15,578.38	6%	244,221.62
NET INCOME/LOSS	0.00	1,679.12	10,497.96	10,497.96	40.3%	

Community Television of Santa Cruz County

BALANCE SHEET

As of July 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	0.00
1015 PayPal Checking-SCCCU	0.00
1020 Savings-SCCCU	0.00
1021 Petty Cash Fund	25.17
1070 CD 12 month Cert SCCC	0.00
1075 Checking - Lighthouse Bank	827,841.97
1080 Savings - Lighthouse Bank	300,692.09
1085 CD 12-23 Month - Lighthouse Bank	82,905.55
1099 Cash Box	0.00
Total Bank Accounts	\$1,211,464.78
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	23,190.34
1116 Grants Receivable	0.00
Total Accounts Receivable	\$23,190.34
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	443.95
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	2,960.48
Total 1200 Prepaid Insurance	3,404.43
1260 Prepaid Expenses	24,275.00
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Total Other Current Assets	\$32,610.43
Total Current Assets	\$1,267,265.55
Fixed Assets	
1600 Production Equipment	1,060,712.47
1700 Accum Depr-Production Equipment	-758,473.44
Total 1600 Production Equipment	302,239.03
1620 Office Furniture/Equipment	120,095.98
1720 Accum Depr-Furniture/Equipment	-104,209.88
Total 1620 Office Furniture/Equipment	15,886.10

	TOTAL
1625 Leasehold Improvement	207,697.15
1725 Accum Depr-Leasehold Improv.	-134,733.07
Total 1625 Leasehold Improvement	72,964.08
1670 Broadcasting Equipment	28,933.89
Total Fixed Assets	\$420,023.10
TOTAL ASSETS	\$1,687,288.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	19,137.57
Total Accounts Payable	\$19,137.57
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	2,491.00
24000 Payroll Liabilities	1,034.98
CA PIT / SDI	167.96
CA SUI / ETT	-917.49
Federal Taxes (941/944)	1,993.44
Total 24000 Payroll Liabilities	2,278.89
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$4,769.89
Total Current Liabilities	\$23,907.46
Long-Term Liabilities	
2400 Business Equipment Loan 33736	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$23,907.46
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3900 Retained Earnings	741,977.45
3905 Retained Earnings - Capital	960,748.95
Reserves	
Net Income	-39,345.21
Total Equity	\$1,663,381.19
TOTAL LIABILITIES AND EQUITY	\$1,687,288.65

Equity:	
Capital Reserves	\$679,075.72
Capital Reserves - Youth Grant	\$231,830.06
Operating Reserves	\$752,475.41
Total Equity	\$1,663,381.19

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance
August
2019

	Annual Budget 2019-20	July 2019	August 2019	August Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	500,000.00	0.00	0.00	0.00	0%	500,000.00
4105 · County PEG Fees - Youth Grant	100,000.00	0.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	0.00	0.00	0.00	0%	600,000.00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	244,124.00	17,162.40	18,020.16	35,182.56	14%	208,941.44
6701 · Facility/Equip. Insurance	9,300.00	815.92	1,041.25	1,857.17	20%	7,442.83
7058 · Leasehold Improvements/Capital	30,000.00	235.00	404.82	639.82	2%	29,360.18
7300 · Facilities & Equipment Rental	1,000.00	41.33	41.33	82.66	8%	917.34
Total 5100 · Facility	284,424.00	18,254.65	19,507.56	37,762.21	13%	246,661.79
5200 · Equipment						
7215 · Copy Machine Lease	5,000.00	196.01	250.84	446.85	9%	4,553.15
7051 · Equipment Repair	5,000.00	0.00	0.00	0.00	0%	5,000.00
7056 · Equipment - Depreciated	134,916.00	26,447.08	673.13	27,120.21	20%	107,795.79
7057 · Equipment - Non Depreciated	10,000.00	104.11	2,609.81	2,713.92	27%	7,286.08
7060 · Equipment Grant Program - Depreciated	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	50,000.00	0.00	0.00	0.00	0%	50,000.00
7062 · Software as a Service	10,000.00	4,786.32	906.41	5,692.73	57%	4,307.27
Total 5200 · Equipment	314,916.00	31,533.52	4,440.19	35,973.71	11%	278,942.29
5300 · Media Licensing						
7059 · Music Library	660.00	55.00	55.00	110.00	17%	550.00
Total 5300 · Media Licensing	660.00	55.00	55.00	110.00	17%	550.00
Total 5000 · CAPITAL EXPENDITURES	600,000.00	49,843.17	24,002.75	73,845.92	12%	526,154.08
NET INCOME/LOSS	0.00	-49,843.17	-24,002.75	-73,845.92		

Notes:

Accounts 7056 & 7057:

Prior month adjusment of \$1082.06 between these accounts included in August.

No impact on income

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
August
2019

	Annual Budget 2019-20	July 2019	August 2019	August Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	21,000.00	5,580.00	0.00	5,580.00	27%	15,420.00
4103 · City of Capitola Gov. Meetings	7,000.00	596.75	559.00	1,155.75	17%	5,844.25
4104 · SCMTD Meetings	2,500.00	308.00	0.00	308.00	12%	2,192.00
4106 · City of Santa Cruz Gov. Mtg.	33,000.00	3,642.50	0.00	3,642.50	11%	29,357.50
4108 · SCCRTC Meetings	5,000.00	808.50	0.00	808.50	16%	4,191.50
4109 · SCWD Government Meetings	4,200.00	288.75	215.00	503.75	12%	3,696.25
4120 · Facility & Equipment Use	150,000.00	8,527.87	9,125.79	17,653.66	12%	132,346.34
4121 · SLVWD Meetings	4,600.00	577.50	279.50	857.00	19%	3,743.00
4122 · PVUSD	5,400.00	673.75	301.00	974.75	18%	4,425.25
4130 · Classes	1,000.00	0.00	24.00	24.00	2%	976.00
4165 · Donations	500.00	0.00	0.00	0.00	0%	500.00
4180 · Interest Earned	0.00	173.13	168.44	341.57		-341.57
4185 · Misc. Income	1,000.00	133.50	203.00	336.50		663.50
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		0.00
4200 · Production Services	6,000.00	908.00	0.00	908.00	15%	5,092.00
4250 · Closed Captioning	15,000.00	3,525.00	0.00	3,525.00	24%	11,475.00
4260 · Equipment Lease	3,600.00	333.09	333.09	666.18	19%	2,933.82
Total 4300 · OPERATING REVENUE	259,800.00	26,076.34	11,208.82	37,285.16	14%	222,514.84
TOTAL INCOME	259,800.00	26,076.34	11,208.82	37,285.16	14%	222,514.84
6000 · OPERATING EXPENSES						
6100 · Advertising	11,000.00	181.66	1,032.59	1,214.25	11%	9,785.75
6300 · Bank Charges	3,000.00	199.75	154.83	354.58	12%	2,645.42
6600 · Dues & Subscriptions	1,500.00	87.95	87.95	175.90	12%	1,324.10
7100 · Office Supplies	1,000.00	25.87	50.45	76.32	8%	923.68
7200 · Postage/Freight	500.00	0.00	0.00	0.00	0%	500.00
7205 · Printing	500.00	0.00	0.00	0.00	0%	500.00
7401 · Facility Supplies	3,000.00	217.15	367.70	584.85	19%	2,415.15
7640 · Licenses/Fees/Misc. Taxes	100.00	0.00	55.00	55.00	55%	45.00
7700 · Telephone/Telecommunications/Internet	0.00	530.43	535.99	1,066.42		-1,066.42
Total 6000 - Operating Expenses	20,600.00	1,242.81	2,284.51	3,527.32	17%	17,072.68
6800 · Contracted Services						
6900 · Contract Services-Audit Services	4,000.00	0.00	0.00	0.00	0%	4,000.00
7001 · Contract Services-Production Support	3,000.00	0.00	0.00	0.00	0%	3,000.00
7007 · Contract Services-CMAP	35,598.00	2,880.00	2,880.00	5,760.00	16%	29,838.00
7010 · Contract Services-Consulting	8,125.00	0.00	0.00	0.00	0%	8,125.00
7110 · Contract Services-Legal	3,000.00	0.00	0.00	0.00	0%	3,000.00
7910 · Contract Services-Equipment Technicians	6,000.00	0.00	0.00	0.00	0%	6,000.00
7920 · Contract Services-Captioning	10,000.00	415.00	400.00	815.00	8%	9,185.00
Total 6800 · Contracted Services	69,723.00	3,295.00	3,280.00	6,575.00	9%	63,148.00
7000 · Staff Development & Fundraising						
7405 · Training/conferences	2,000.00	267.71	147.50	415.21	21%	1,584.79
7800 · Travel/Meals	1,650.00	0.00	0.00	0.00	0%	1,650.00
8600 · Special Events Expense	3,850.00	0.00	53.82	53.82	1%	3,796.18
Total 7000 · Staff Development & Fundraising	7,500.00	267.71	201.32	469.03	6%	7,030.97

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
August
2019

	Annual Budget 2019-20	July 2019	August 2019	August Year to Date	% of Annual Budget	Amount Remaining
7500 · Operating Salaries & Benefits						
7530 · Salaries - Coworking Community Coordinator	35,020.00	2,814.06	2,736.96	5,551.02	16%	29,468.98
7535 · Salaries - Accountant	16,377.00	596.97	886.38	1,483.35	9%	14,893.65
7542 · Salaries - Media Services Coordinator	52,000.00	4,694.88	4,629.63	9,324.51	18%	42,675.49
7585 · Salaries - Government Technicians	18,488.00	729.42	1,560.33	2,289.75	12%	16,198.25
7589 · Salaries - Extra Help Trainers, Technicians	9,500.00	48.45	332.45	380.90	4%	9,119.10
7621 · Payroll Taxes	12,000.00	693.49	834.58	1,528.07	13%	10,471.93
7635 · Workers Comp	2,012.00	197.08	197.08	394.16	20%	1,617.84
7630 · Health/Dental/Vision	12,000.00	998.51	998.51	1,997.02	17%	10,002.98
7632 · Severance/Vacation Payouts	4,580.00	0.00	0.00	0.00	0%	4,580.00
Total 7500 · Operating Salaries & Benefits	161,977.00	10,772.86	12,175.92	22,948.78	14%	139,028.22
TOTAL EXPENSES	259,800.00	15,578.38	17,941.75	33,520.13	13%	226,279.87
NET INCOME/LOSS	0.00	10,497.96	-6,732.93	3,765.03	10.1%	

Community Television of Santa Cruz County

BALANCE SHEET

As of August 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	0.00
1015 PayPal Checking-SCCCU	0.00
1020 Savings-SCCCU	0.00
1021 Petty Cash Fund	14.07
1070 CD 12 month Cert SCCC	0.00
1075 Checking - Lighthouse Bank	786,629.82
1080 Savings - Lighthouse Bank	300,755.94
1085 CD 12-23 Month - Lighthouse Bank	82,905.55
1099 Cash Box	0.00
Total Bank Accounts	\$1,170,305.38
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	2,911.90
1116 Grants Receivable	0.00
Total Accounts Receivable	\$2,911.90
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	246.87
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	6,725.77
Total 1200 Prepaid Insurance	6,972.64
1260 Prepaid Expenses	24,220.00
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	838.50
Total Other Current Assets	\$36,962.14
Total Current Assets	\$1,210,179.42
Fixed Assets	
1600 Production Equipment	1,060,712.47
1700 Accum Depr-Production Equipment	-758,473.44
Total 1600 Production Equipment	302,239.03
1620 Office Furniture/Equipment	120,095.98
1720 Accum Depr-Furniture/Equipment	-104,209.88
Total 1620 Office Furniture/Equipment	15,886.10

	TOTAL
1625 Leasehold Improvement	207,697.15
1725 Accum Depr-Leasehold Improv.	-134,733.07
Total 1625 Leasehold Improvement	72,964.08
1670 Broadcasting Equipment	28,933.89
Total Fixed Assets	\$420,023.10
TOTAL ASSETS	\$1,630,202.52
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	-7,442.61
Total Accounts Payable	\$ -7,442.61
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	2,491.00
24000 Payroll Liabilities	1,034.98
CA PIT / SDI	146.57
CA SUI / ETT	-859.03
Federal Taxes (941/944)	2,186.10
Total 24000 Payroll Liabilities	2,508.62
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$4,999.62
Total Current Liabilities	\$ -2,442.99
Long-Term Liabilities	
2400 Business Equipment Loan 33736	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$ -2,442.99
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3900 Retained Earnings	741,977.45
3905 Retained Earnings - Capital Reserves	960,748.95
Net Income	-70,080.89
Total Equity	\$1,632,645.51
TOTAL LIABILITIES AND EQUITY	\$1,630,202.52

EQUITY:

Capital Reserves	\$655,072.97
Capital Reserves - Youth Grant	\$231,830.06
Operating Reserves	\$745,742.78
TOTAL EQUITY:	\$1,632,645.81

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance
September
2019

	Annual Budget 2019-20	August 2019	September 2019	September Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	500,000.00	0.00	150,000.00	150,000.00	30%	350,000.00
4105 · County PEG Fees - Youth Grant	100,000.00	0.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	0.00	150,000.00	150,000.00	25%	450,000.00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	244,124.00	18,020.16	17,231.12	52,413.68	21%	191,710.32
6701 · Facility/Equip. Insurance	9,300.00	1,041.25	928.59	2,785.76	30%	6,514.24
7058 · Leasehold Improvements/Capital	30,000.00	404.82	220.00	859.82	3%	29,140.18
7300 · Facilities & Equipment Rental	1,000.00	41.33	41.33	123.99	12%	876.01
Total 5100 · Facility	284,424.00	19,507.56	18,421.04	56,183.25	20%	228,240.75
5200 · Equipment						
7215 · Copy Machine Lease	5,000.00	250.84	196.43	643.28	13%	4,356.72
7051 · Equipment Repair	5,000.00	0.00	0.00	0.00	0%	5,000.00
7056 · Equipment - Depreciated	134,916.00	673.13	1,088.91	28,209.12	21%	106,706.88
7057 · Equipment - Non Depreciated	10,000.00	2,609.81	1,396.58	4,110.50	41%	5,889.50
7060 · Equipment Grant Program - Depreciated	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	50,000.00	0.00	0.00	0.00	0%	50,000.00
7062 · Software as a Service	10,000.00	906.41	910.41	6,603.14	66%	3,396.86
Total 5200 · Equipment	314,916.00	4,440.19	3,592.33	39,566.04	13%	275,349.96
5300 · Media Licensing						
7059 · Music Library	660.00	55.00	55.00	165.00	25%	495.00
Total 5300 · Media Licensing	660.00	55.00	55.00	165.00	25%	495.00
Total 5000 · CAPITAL EXPENDITURES	600,000.00	24,002.75	22,068.37	95,914.29	16%	504,085.71
NET INCOME/LOSS	0.00	-24,002.75	127,931.63	54,085.71		

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
September
2019

	Annual Budget 2019-20	August 2019	September 2019	September Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	21,000.00	0.00	1,821.25	7,401.25	35%	13,598.75
4103 · City of Capitola Gov. Meetings	7,000.00	559.00	752.50	1,908.25	27%	5,091.75
4104 · SCMTD Meetings	2,500.00	0.00	430.00	738.00	30%	1,762.00
4106 · City of Santa Cruz Gov. Mtg.	33,000.00	0.00	5,877.50	9,520.00	29%	23,480.00
4108 · SCCRTC Meetings	5,000.00	0.00	301.00	1,109.50	22%	3,890.50
4109 · SCWD Government Meetings	4,200.00	215.00	0.00	503.75	12%	3,696.25
4120 · Facility & Equipment Use	150,000.00	9,125.79	10,780.38	28,434.04	19%	121,565.96
4121 · SLVWD Meetings	4,600.00	279.50	774.00	1,631.00	35%	2,969.00
4122 · PVUSD	5,400.00	301.00	193.50	1,168.25	22%	4,231.75
4130 · Classes	1,000.00	24.00	0.00	24.00	2%	976.00
4165 · Donations	500.00	0.00	0.00	0.00	0%	500.00
4180 · Interest Earned	0.00	168.44	1,135.12	1,476.69		-1,476.69
4185 · Misc. Income	1,000.00	203.00	0.00	336.50		663.50
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		0.00
4200 · Production Services	6,000.00	0.00	0.00	908.00	15%	5,092.00
4250 · Closed Captioning	15,000.00	0.00	1,012.50	4,537.50	30%	10,462.50
4260 · Equipment Lease	3,600.00	333.09	527.53	1,193.71	33%	2,406.29
Total 4300 · OPERATING REVENUE	259,800.00	11,208.82	23,605.28	60,890.44	23%	198,909.56
TOTAL INCOME	259,800.00	11,208.82	23,605.28	60,890.44	23%	198,909.56
6000 · OPERATING EXPENSES						
6100 · Advertising	11,000.00	1,032.59	1,029.15	2,243.40	20%	8,756.60
6300 · Bank Charges	3,000.00	154.83	134.06	488.64	16%	2,511.36
6600 · Dues & Subscriptions	1,500.00	87.95	219.13	395.03	26%	1,104.97
7100 · Office Supplies	1,000.00	50.45	76.46	152.78	15%	847.22
7200 · Postage/Freight	500.00	0.00	0.00	0.00	0%	500.00
7205 · Printing	500.00	0.00	0.00	0.00	0%	500.00
7401 · Facility Supplies	3,000.00	367.70	345.99	930.84	31%	2,069.16
7640 · Licenses/Fees/Misc. Taxes	100.00	55.00	0.00	55.00	55%	45.00
7700 · Telephone/Telecommunications/Internet	0.00	535.99	535.99	1,602.41		-1,602.41
Total 6000 - Operating Expenses	20,600.00	2,284.51	2,340.78	5,868.10	28%	14,731.90
6800 · Contracted Services						
6900 · Contract Services-Audit Services	4,000.00	0.00	0.00	0.00	0%	4,000.00
7001 · Contract Services-Production Support	3,000.00	0.00	0.00	0.00	0%	3,000.00
7007 · Contract Services-CMAP	35,598.00	2,880.00	2,880.00	8,640.00	24%	26,958.00
7010 · Contract Services-Consulting	8,125.00	0.00	0.00	0.00	0%	8,125.00
7110 · Contract Services-Legal	3,000.00	0.00	0.00	0.00	0%	3,000.00
7910 · Contract Services-Equipment Technicians	6,000.00	0.00	0.00	0.00	0%	6,000.00
7920 · Contract Services-Captioning	10,000.00	400.00	129.00	944.00	9%	9,056.00
Total 6800 · Contracted Services	69,723.00	3,280.00	3,009.00	9,584.00	14%	60,139.00
7000 · Staff Development & Fundraising						
7405 · Training/conferences	2,000.00	147.50	147.50	562.71	28%	1,437.29
7800 · Travel/Meals	1,650.00	0.00	0.00	0.00	0%	1,650.00
8600 · Special Events Expense	3,850.00	53.82	39.95	93.77	2%	3,756.23
Total 7000 · Staff Development & Fundraising	7,500.00	201.32	187.45	656.48	9%	6,843.52

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
September
2019

	Annual Budget 2019-20	August 2019	September 2019	September Year to Date	% of Annual Budget	Amount Remaining
7500 · Operating Salaries & Benefits						
7530 · Salaries - Coworking Community Coordinator	35,020.00	2,736.96	2,549.44	8,100.46	23%	26,919.54
7535 · Salaries - Accountant	16,377.00	886.38	1,223.64	2,706.99	17%	13,670.01
7542 · Salaries - Media Services Coordinator	52,000.00	4,629.63	4,300.81	13,625.32	26%	38,374.68
7585 · Salaries - Government Technicians	18,488.00	1,560.33	1,414.23	3,703.98	20%	14,784.02
7589 · Salaries - Extra Help Trainers, Technicians	9,500.00	332.45	5,307.75	5,688.65	60%	3,811.35
7621 · Payroll Taxes	12,000.00	834.58	1,208.86	2,736.93	23%	9,263.07
7635 · Workers Comp	2,012.00	197.08	197.08	591.24	29%	1,420.76
7630 · Health/Dental/Vision	12,000.00	998.51	1,063.08	3,060.10	26%	8,939.90
7632 · Severance/Vacation Payouts	4,580.00	0.00	0.00	0.00	0%	4,580.00
Total 7500 · Operating Salaries & Benefits	161,977.00	12,175.92	17,264.89	40,213.67	25%	121,763.33
TOTAL EXPENSES	259,800.00	17,941.75	22,802.12	56,322.25	22%	203,477.75
NET INCOME/LOSS	0.00	-6,732.93	803.16	4,568.19	7.5%	

Community Television of Santa Cruz County

BALANCE SHEET

As of September 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	0.00
1015 PayPal Checking-SCCCU	0.00
1020 Savings-SCCCU	0.00
1021 Petty Cash Fund	1.95
1070 CD 12 month Cert SCCC	0.00
1075 Checking - Lighthouse Bank	759,855.97
1080 Savings - Lighthouse Bank	300,817.75
1085 CD 12-23 Month - Lighthouse Bank	83,880.82
1099 Cash Box	0.00
Total Bank Accounts	\$1,144,556.49
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	160,577.69
1116 Grants Receivable	0.00
Total Accounts Receivable	\$160,577.69
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	49.79
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	6,382.68
Total 1200 Prepaid Insurance	6,432.47
1260 Prepaid Expenses	24,165.00
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Total Other Current Assets	\$35,528.47
Total Current Assets	\$1,340,662.65
Fixed Assets	
1600 Production Equipment	1,060,712.47
1700 Accum Depr-Production Equipment	-758,473.44
Total 1600 Production Equipment	302,239.03
1620 Office Furniture/Equipment	120,095.98
1720 Accum Depr-Furniture/Equipment	-104,209.88
Total 1620 Office Furniture/Equipment	15,886.10

	TOTAL
1625 Leasehold Improvement	207,697.15
1725 Accum Depr-Leasehold Improv.	-134,733.07
Total 1625 Leasehold Improvement	72,964.08
1670 Broadcasting Equipment	28,933.89
Total Fixed Assets	\$420,023.10
TOTAL ASSETS	\$1,760,685.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	-7,442.61
Total Accounts Payable	\$ -7,442.61
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	2,491.00
24000 Payroll Liabilities	1,034.98
CA PIT / SDI	561.65
CA SUI / ETT	-782.08
Federal Taxes (941/944)	3,442.51
Total 24000 Payroll Liabilities	4,257.06
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$6,748.06
Total Current Liabilities	\$ -694.55
Long-Term Liabilities	
2400 Businees Equipment Loan 33736	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$ -694.55
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3900 Retained Earnings	741,977.45
3905 Retained Earnings - Capital	960,748.95
Reserves	
Net Income	58,653.90
Total Equity	\$1,761,380.30
TOTAL LIABILITIES AND EQUITY	\$1,760,685.75

EQUITY:

Capital Reserves	\$783,004.60
Capital Reserves - Youth Grant	\$231,830.06
Operating Reserves	\$746,545.64
TOTAL EQUITY:	\$1,761,380.30

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance
October
2019

	Annual Budget 2019-20	September 2019	October 2019	October Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	500,000.00	150,000.00	0.00	150,000.00	30%	350,000.00
4105 · County PEG Fees - Youth Grant	100,000.00	0.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	150,000.00	0.00	150,000.00	25%	450,000.00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	244,124.00	17,231.12	16,770.11	69,183.79	28%	174,940.21
6701 · Facility/Equip. Insurance	9,300.00	928.59	928.59	3,714.35	40%	5,585.65
7058 · Leasehold Improvements/Capital	30,000.00	220.00	227.00	1,086.82	4%	28,913.18
7300 · Facilities & Equipment Rental	1,000.00	41.33	41.33	165.32	17%	834.68
Total 5100 · Facility	284,424.00	18,421.04	17,967.03	74,150.28	26%	210,273.72
5200 · Equipment						
7215 · Copy Machine Lease	5,000.00	196.43	214.02	857.30	17%	4,142.70
7051 · Equipment Repair	5,000.00	0.00	83.33	83.33	2%	4,916.67
7056 · Equipment - Depreciated	134,916.00	1,088.91	1,106.59	29,315.71	22%	105,600.29
7057 · Equipment - Non Depreciated	10,000.00	1,396.58	0.00	4,110.50	41%	5,889.50
7060 · Equipment Grant Program - Depreciated	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	50,000.00	0.00	0.00	0.00	0%	50,000.00
7062 · Software as a Service	10,000.00	910.41	1,044.41	7,647.55	76%	2,352.45
Total 5200 · Equipment	314,916.00	3,592.33	2,448.35	42,014.39	13%	272,901.61
5300 · Media Licensing						
7059 · Music Library	660.00	55.00	55.00	220.00	33%	440.00
Total 5300 · Media Licensing	660.00	55.00	55.00	220.00	33%	440.00
Total 5000 · CAPITAL EXPENDITURES	600,000.00	22,068.37	20,470.38	116,384.67	19%	483,615.33
NET INCOME/LOSS	0.00	127,931.63	-20,470.38	33,615.33		

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
October
2019

	Annual Budget 2019-20	September 2019	October 2019	October Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	21,000.00	1,821.25	1,550.00	8,951.25	43%	12,048.75
4103 · City of Capitola Gov. Meetings	7,000.00	752.50	752.50	2,660.75	38%	4,339.25
4104 · SCMTD Meetings	2,500.00	430.00	279.50	1,017.50	41%	1,482.50
4106 · City of Santa Cruz Gov. Mtg.	33,000.00	5,877.50	3,495.50	13,015.50	39%	19,984.50
4108 · SCCRTC Meetings	5,000.00	301.00	430.00	1,539.50	31%	3,460.50
4109 · SCWD Government Meetings	4,200.00	0.00	0.00	503.75	12%	3,696.25
4120 · Facility & Equipment Use	150,000.00	10,780.38	15,829.36	44,263.40	30%	105,736.60
4121 · SLVWD Meetings	4,600.00	774.00	817.00	2,448.00	53%	2,152.00
4122 · PVUSD	5,400.00	193.50	774.00	1,942.25	36%	3,457.75
4130 · Classes	1,000.00	0.00	0.00	24.00	2%	976.00
4165 · Donations	500.00	0.00	0.00	0.00	0%	500.00
4180 · Interest Earned	0.00	1,135.12	339.33	1,816.02		-1,816.02
4185 · Misc. Income	1,000.00	0.00	55.00	391.50		608.50
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		0.00
4200 · Production Services	6,000.00	0.00	0.00	908.00	15%	5,092.00
4250 · Closed Captioning	15,000.00	1,012.50	1,050.00	5,587.50	37%	9,412.50
4260 · Equipment Lease	3,600.00	527.53	527.53	1,721.24	48%	1,878.76
Total 4300 · OPERATING REVENUE	259,800.00	23,605.28	25,899.72	86,790.16	33%	173,009.84
TOTAL INCOME	259,800.00	23,605.28	25,899.72	86,790.16	33%	173,009.84
6000 · OPERATING EXPENSES						
6100 · Advertising	11,000.00	1,029.15	1,050.26	3,293.66	30%	7,706.34
6300 · Bank Charges	3,000.00	134.06	260.33	748.97	25%	2,251.03
6600 · Dues & Subscriptions	1,500.00	219.13	87.95	482.98	32%	1,017.02
7100 · Office Supplies	1,000.00	76.46	228.94	381.72	38%	618.28
7200 · Postage/Freight	500.00	0.00	99.00	99.00	20%	401.00
7205 · Printing	500.00	0.00	0.00	0.00	0%	500.00
7401 · Facility Supplies	3,000.00	345.99	310.41	1,241.25	41%	1,758.75
7640 · Licenses/Fees/Misc. Taxes	100.00	0.00	0.00	55.00	55%	45.00
7700 · Telephone/Telecommunications/Internet	0.00	535.99	50.00	1,652.41		-1,652.41
Total 6000 - Operating Expenses	20,600.00	2,340.78	2,086.89	7,954.99	39%	12,645.01
6800 · Contracted Services						
6900 · Contract Services-Audit Services	4,000.00	0.00	0.00	0.00	0%	4,000.00
7001 · Contract Services-Production Support	3,000.00	0.00	0.00	0.00	0%	3,000.00
7007 · Contract Services-CMAP	35,598.00	2,880.00	2,880.00	11,520.00	32%	24,078.00
7010 · Contract Services-Consulting	8,125.00	0.00	525.00	525.00	6%	7,600.00
7110 · Contract Services-Legal	3,000.00	0.00	0.00	0.00	0%	3,000.00
7910 · Contract Services-Equipment Technicians	6,000.00	0.00	0.00	0.00	0%	6,000.00
7920 · Contract Services-Captioning	10,000.00	129.00	713.00	1,657.00	17%	8,343.00
Total 6800 · Contracted Services	69,723.00	3,009.00	4,118.00	13,702.00	20%	56,021.00
7000 · Staff Development & Fundraising						
7405 · Training/conferences	2,000.00	147.50	147.50	710.21	36%	1,289.79
7800 · Travel/Meals	1,650.00	0.00	0.00	0.00	0%	1,650.00
8600 · Special Events Expense	3,850.00	39.95	252.19	345.96	9%	3,504.04
Total 7000 · Staff Development & Fundraising	7,500.00	187.45	399.69	1,056.17	14%	6,443.83

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
October
2019

	Annual Budget 2019-20	September 2019	Otober 2019	October Year to Date	% of Annual Budget	Amount Remaining
7500 · Operating Salaries & Benefits						
7530 · Salaries - Coworking Community Coordinator	35,020.00	2,549.44	2,896.34	10,996.80	31%	24,023.20
7535 · Salaries - Accountant	16,377.00	1,223.64	1,493.91	4,200.90	26%	12,176.10
7542 · Salaries - Media Services Coordinator	52,000.00	4,300.81	4,463.34	18,088.66	35%	33,911.34
7585 · Salaries - Government Technicians	18,488.00	1,414.23	1,770.65	5,474.63	30%	13,013.37
7589 · Salaries - Extra Help Trainers, Technicians	9,500.00	5,307.75	76.64	5,765.29	61%	3,734.71
7621 · Payroll Taxes	12,000.00	1,208.86	881.52	3,618.45	30%	8,381.55
7635 · Workers Comp	2,012.00	197.08	-74.92	516.32	26%	1,495.68
7630 · Health/Dental/Vision	12,000.00	1,063.08	1,063.08	4,123.18	34%	7,876.82
7632 · Severance/Vacation Payouts	4,580.00	0.00	0.00	0.00	0%	4,580.00
Total 7500 · Operating Salaries & Benefits	161,977.00	17,264.89	12,570.56	52,784.23	33%	109,192.77
TOTAL EXPENSES	259,800.00	22,802.12	19,175.14	75,497.39	29%	184,302.61
NET INCOME/LOSS	0.00	803.16	6,724.58	11,292.77	13.0%	

Community Television of Santa Cruz County

BALANCE SHEET

As of October 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	0.00
1015 PayPal Checking-SCCCU	0.00
1020 Savings-SCCCU	0.00
1021 Petty Cash Fund	54.79
1070 CD 12 month Cert SCCC	0.00
1075 Checking - Lighthouse Bank	892,429.00
1080 Savings - Lighthouse Bank	300,881.63
1085 CD 12-23 Month - Lighthouse Bank	84,040.92
1099 Cash Box	0.00
Total Bank Accounts	\$1,277,406.34
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	12,559.50
1116 Grants Receivable	0.00
Total Accounts Receivable	\$12,559.50
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	-147.29
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	6,039.59
Total 1200 Prepaid Insurance	5,892.30
1260 Prepaid Expenses	27,026.67
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Total Other Current Assets	\$37,849.97
Total Current Assets	\$1,327,815.81
Fixed Assets	
1600 Production Equipment	1,060,712.47
1700 Accum Depr-Production Equipment	-758,473.44
Total 1600 Production Equipment	302,239.03
1620 Office Furniture/Equipment	120,095.98
1720 Accum Depr-Furniture/Equipment	-104,209.88
Total 1620 Office Furniture/Equipment	15,886.10

	TOTAL
1625 Leasehold Improvement	207,697.15
1725 Accum Depr-Leasehold Improv.	-134,733.07
Total 1625 Leasehold Improvement	72,964.08
1670 Broadcasting Equipment	28,933.89
Total Fixed Assets	\$420,023.10
TOTAL ASSETS	\$1,747,838.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	-4,915.37
Total Accounts Payable	\$ -4,915.37
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	2,491.00
24000 Payroll Liabilities	1,034.98
CA PIT / SDI	170.83
CA SUI / ETT	-868.44
Federal Taxes (941/944)	2,291.41
Total 24000 Payroll Liabilities	2,628.78
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$5,119.78
Total Current Liabilities	\$204.41
Long-Term Liabilities	
2400 Business Equipment Loan 33736	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$204.41
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3900 Retained Earnings	741,977.45
3905 Retained Earnings - Capital	960,748.95
Reserves	
Net Income	44,908.10
Total Equity	\$1,747,634.50
TOTAL LIABILITIES AND EQUITY	\$1,747,838.91

EQUITY:

Capital Reserves	\$762,534.22
Capital Reserves - Youth Grant	\$231,830.06
Operating Reserves	\$753,270.22
TOTAL EQUITY:	\$1,747,634.52