



325 Soquel Avenue  
Santa Cruz, CA 95062

**BOARD OF DIRECTORS**  
**Regular Meeting**  
**September 22, 2025**  
**5:30 p.m.**  
**Hybrid In-Person/Zoom Online Meeting**

**\*\*PLEASE NOTE\*\***: The meeting will be held at the offices of Community Television of Santa Cruz County. Members of the public may attend in person or at <https://us06web.zoom.us/j/89036454269>

## **A G E N D A**

### **1. Roll Call**

Guy Lasnier (Chair), Maitreya Maziarz, Keith Gudger, Joe Hall, Nick Ibara, Tom Manheim, Janis O'Driscoll, Mathilde Rand

[quorum is five]

### **2. Oral Communications**

Any person may address the Board during its oral communications period. All Oral Communications must be directed to an item not listed on today's consent or regular agenda, and must be within the jurisdiction of the Board.

### **3. Consideration of late additions to the agenda; additions and deletions to consent and regular agendas.**

## **CONSENT AGENDA**

### **4. Approve meeting agenda\***

### **5. Approve Board meeting minutes of June 23, 2025\***

### **6. Approve Board special meeting minutes of June 30, 2025\***

## **REGULAR AGENDA**

### **7. Review June and July 2025 financial reports. Accept recommendation of the Finance Committee meeting at 5pm Sept. 22.\***

### **8. Executive Director's report\***

9. Board member / staff requests for specific items to appear on next meeting agenda
10. Announcements
11. Adjournment

**Any person may address the Board during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.**

**\* Material Included in Board Packet**



325 Soquel Avenue  
Santa Cruz, CA 95062

## **EXECUTIVE COMMITTEE Regular Meeting**

**September 22, 2025  
5:30 p.m.**

# **A G E N D A**

## **1. Roll Call**

Guy Lasnier (Chair), Maitreya Maziarz, Keith Gudger, Joe Hall, Nick Ibarra, Janis O'Driscoll, Mathilde Rand, Tom Manheim

[quorum is three]

**ALL ITEMS AS SET FORTH ON THE AGENDA OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS NOTICED CONCURRENTLY.**

**IF A QUORUM OF THE FULL BOARD IS NOT PRESENT AT THE REGULAR BOARD MEETING, THE MEETING WILL BE ADJOURNED TO THE EXECUTIVE COMMITTEE MEETING. IF A QUORUM OF THE EXECUTIVE COMMITTEE (3) IS PRESENT, THE EXECUTIVE COMMITTEE WILL MEET TO TAKE ACTION ON THE ITEMS IN THE AGENDA.**

**Any person may address the Board during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.**



325 Soquel Avenue  
Santa Cruz, CA 95062

**BOARD OF DIRECTORS**  
**Regular Meeting**  
**June 23, 2025**  
**5:30 P.M.**

## **MINUTES**

1. Roll Call at 5:30 PM  
Present: Guy Lasnier, Keith Gudger, Janis O'Driscoll, Tom Manheim, Nick Ibarra  
By Zoom: Mathilde Rand, Joe Hall  
[quorum is five]  
Absent: Maitreya Maziarz  
Staff: Becca Reed
2. Oral Communications. Any person may address the Board during its oral communications period.  
None
3. Consideration of late additions to the agenda, additions and deletions to the consent and regular agendas.  
None.

### **CONSENT AGENDA**

4. Approve meeting agenda.
5. Approve Board meeting minutes of April 28, 2025
6. Approve Board special meeting minutes of May 1, 2025
7. Accept April and May 2025 financial reports as recommended by the Finance Committee  
  
M/S O'Driscoll / Ibarra . Passed unanimously with Lasnier abstaining on item 6.

### **REGULAR AGENDA**

8. Executive Director's Report

No written report, but Executive Director Reed reported that as of the end of

May CTV had raised 94% of the operating budget. The new lease started in May and repairs to the building are ongoing. The flooring is still in progress. The May equipment sale raised about \$2000. Director Rand asked about the equipment sold and CTV's inventory status. Director Ibarra asked about what was the target for the sale and did CTV meet it? CTV has an eBay page. Director Mannheim asked about pricing. E.D. Reed mentioned that she looks at B&H and eBay. E.D. Reed mentioned that she has identified an IT contractor and is working on a contract. She has also identified a potential software vendor for WiFi software.

9. Report from the Finance Committee re: approval of 2023-2024 tax return

Director Hall mentioned that the Finance Committee reviewed the amended tax return and approved it for filing. The return is filed.

10. Review current year budget at close to year end

Executive Director Reed is confident that CTV will be right on budget. Director Hall mentioned that there are negotiations in process on the CTV government contract.

11. Board member /staff requests for specific items to appear on next meeting agenda

None.

12. Announcements

Executive Director Reed along with Directors Lasnier and Mannheim are scheduled to meet Thursday with the County to discuss the proposed contract.

13. Adjournment

Director Rand moved adjournment. Adjourned at 5:52 PM.



325 Soquel Avenue  
Santa Cruz, CA 95062

**BOARD OF DIRECTORS**  
**Special Meeting**  
**June 30, 2025**  
**4:00 P.M.**

## **MINUTES**

1. Roll Call at 4:04 PM  
By Zoom: Keith Gudger, Maitreya Maziarz, Janis O'Driscoll, Guy Lasnier, Joe Hall  
[quorum is five]  
Absent: Nick Ibarra, Mathilde Rand, Tom Manheim  
Staff: Becca Reed
2. Oral Communications. Any person may address the Board during its oral communications period.  
None
3. Consideration of late additions to the agenda, additions and deletions to the consent and regular agendas.  
None.

### **REGULAR AGENDA**

4. Authorize purchase of replacement studio camera pedestals and heads.  
  
Director Maziarz asked about the resale value of the current pedestals. Executive Director Reed said she didn't think there was much market for the current ones, but she will try.  
  
M/S Maziarz / O'Driscoll. Motion to spend up to \$54,000 to purchase 2 Vinton studio pedestals and heads passed unanimously on roll call vote.
5. Board member /staff requests for specific items to appear on next meeting agenda  
  
None.
6. Announcements  
  
Director Lasnier mentioned that there was a meeting with the County about the contract.

## 7. Adjournment

Director O'Driscoll moved adjournment. Adjourned at 4:17 PM.

Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
June  
2025

	Approved Budget 2024-25	May 2025	June 2025	June Year to Date	% of Annual Budget	Amount Remaining
<b>4300 · OPERATING REVENUE</b>						
4101 · County BOS Meetings	14,093.00	2,423.25	2,450.00	25,287.25	179%	(11,194.25)
4103 · City of Capitola Gov. Meetings	10,750.00	2,902.75	2,282.00	20,481.25	191%	(9,731.25)
4104 · SCMTD Meetings	3,432.00	427.00	574.00	4,221.00	123%	(789.00)
4106 · City of Santa Cruz Gov. Mtg.	24,644.00	2,560.00	3,120.00	23,263.75	94%	1,380.25
4108 · SCCRTC Meetings	3,917.00	696.00	787.50	6,341.75	162%	(2,424.75)
4109 · SCWD Meetings	7,822.00	702.00	468.00	6,006.00	77%	1,816.00
4120 · Facility & Equipment Use	130,230.00	9,241.24	9,251.95	110,711.31	85%	19,518.69
4121 · SLVWD Meetings	9,226.00	427.00	1,178.50	12,541.25	136%	(3,315.25)
4122 · PVUSD	14,084.00	1,300.50	2,061.00	22,074.85	157%	(7,990.85)
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	675.00	0.00	0.00	0.00	0%	675.00
4180 · Interest Earned	12,917.00	801.41	779.44	10,221.69	79%	2,695.31
4185 · Misc. Income	45,000.00	0.00	11,105.66	47,832.52	106%	(2,832.52)
4190 · Gain/Loss on Sale of Assets	0.00	2,035.10	116.91	3,647.62	0%	(3,647.62)
4196 · Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0%	0.00
4200 · Production Services	3,000.00	3,080.00	0.00	3,860.00	129%	(860.00)
4250 · Closed Captioning	21,394.00	2,475.00	3,112.50	27,000.00	126%	(5,606.00)
4260 · Equipment Lease	9,450.00	491.24	491.24	5,894.88	62%	3,555.12
<b>Total 4300 · OPERATING REVENUE</b>	<b>310,634.00</b>	<b>29,562.49</b>	<b>37,778.70</b>	<b>329,385.12</b>	<b>106%</b>	<b>(18,751.12)</b>
<b>TOTAL INCOME</b>	<b>310,634.00</b>	<b>29,562.49</b>	<b>37,778.70</b>	<b>329,385.12</b>	<b>106%</b>	<b>(18,751.12)</b>
<b>6000 · OPERATING EXPENSES</b>						
6100 · Advertising	7,705.00	194.30	20.00	1,517.26	20%	6,187.74
6300 · Bank Charges	3,267.00	217.60	299.98	3,422.84	105%	(155.84)
6350 · Interest Expense	200.00	0.00	0.00	0.00	0%	200.00
6600 · Dues & Subscriptions	1,172.00	0.00	0.00	1,057.63	90%	114.37
7100 · Office Supplies	1,400.00	58.05	0.00	679.20	49%	720.80
7105 · Production Expenses	100.00	0.00	0.00	0.00	0%	100.00
7200 · Postage/Freight	600.00	113.81	231.50	777.97	130%	(177.97)
7205 · Printing	100.00	0.00	0.00	0.00	0%	100.00
7401 · Facility Supplies	3,824.00	359.03	515.25	4,753.43	124%	(929.43)
7640 · Licenses/Fees/Misc. Taxes	100.00	22.62	100.00	168.46	168%	(68.46)
7700 · Telephone/Telecommunications/Internet	4,073.00	435.99	435.99	4,411.46	108%	(338.46)
<b>Total 6000 - Operating Expenses</b>	<b>22,541.00</b>	<b>1,401.40</b>	<b>1,602.72</b>	<b>16,788.25</b>	<b>74%</b>	<b>5,752.75</b>
<b>6800 · Contracted Services</b>						
6900 · Contract Services-Audit Services	1,500.00	0.00	1,985.00	2,360.00	157%	(860.00)
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	0.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	958.98	0.00	0.00	0.00	0%	958.98
7110 · Contract Services-Legal	3,500.00	0.00	0.00	1,770.00	51%	1,730.00
7910 · Contract Services-Equipment Technicians	1,000.00	0.00	0.00	0.00	0%	1,000.00
7920 · Contract Services-Captioning	9,228.00	1,503.58	1,142.89	10,754.29	117%	(1,526.29)
<b>Total 6800 · Contracted Services</b>	<b>16,186.98</b>	<b>1,503.58</b>	<b>3,127.89</b>	<b>14,884.29</b>	<b>92%</b>	<b>1,302.69</b>



Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
June  
2025

	Approved Budget 2024-25	May 2025	June 2025	June Year to Date	% of Annual Budget	Amount Remaining
<b>7000 · Staff Development &amp; Fundraising</b>						
7405 · Training / conferences	1,000.00	0.00	0.00	0.00	0%	1,000.00
7800 · Travel / Meals	500.00	15.00	0.00	559.44	112%	(59.44)
8600 · Special Events Expense	500.00	0.00	0.00	141.71	28%	358.29
<b>Total 7000 · Staff Development &amp; Fundraising</b>	<b>2,000.00</b>	<b>15.00</b>	<b>0.00</b>	<b>701.15</b>	<b>35%</b>	<b>1,298.85</b>
<b>7500 · Operating Salaries &amp; Benefits</b>						
7525 · Salaries - Executive Director	94,524.00	7,573.94	9,540.26	92,853.60	98%	1,670.40
7530 · Salaries - Coworking Community Coordinator	30,716.00	2,774.69	2,494.48	33,048.16	108%	(2,332.16)
7535 · Salaries - Accountant	11,473.00	1,116.90	1,104.06	10,152.98	88%	1,320.02
7542 · Salaries - Media Services Coordinator	56,247.00	4,761.66	4,860.60	57,055.66	101%	(808.66)
7585 · Salaries - Government Technicians	20,800.00	2,747.95	1,696.92	24,590.59	118%	(3,790.59)
7589 · Salaries - Extra Help Trainers, Technicians	583.02	2,047.25	1,106.67	5,270.24	904%	(4,687.22)
7621 · Payroll Taxes	26,676.00	2,147.62	1,888.22	22,612.55	85%	4,063.45
7635 · Workers Comp	2,304.00	170.75	191.75	2,164.00	94%	140.00
7630 · Health / Dental / Vision	21,583.00	2,140.48	1,933.48	22,034.26	102%	(451.26)
7632 · Severance / Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
<b>Total 7500 · Operating Salaries &amp; Benefits</b>	<b>269,906.02</b>	<b>25,481.24</b>	<b>24,816.44</b>	<b>269,782.04</b>	<b>100%</b>	<b>123.98</b>
<b>TOTAL EXPENSES</b>	<b>310,634.00</b>	<b>28,401.22</b>	<b>29,547.05</b>	<b>302,155.73</b>	<b>97%</b>	<b>8,478.27</b>
<b>NET INCOME/LOSS</b>	<b>0.00</b>	<b>1,161.27</b>	<b>8,231.65</b>	<b>27,229.39</b>	<b>8.3%</b>	

Community Television of Santa Cruz County  
Capital Profit Loss Budget Performance  
June  
2025

	Approved Budget 2024-25	May 2025	June 2025	June Year to Date	% of Annual Budget	Amount Remaining
<b>4000 · CAPITAL REVENUE</b>						
<b>4100 · County PEG Fees</b>	<b>600,000.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>600,000.00</b>	<b>100%</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>600,000.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>600,000.00</b>	<b>100%</b>	<b>0.00</b>
<b>5000 · CAPITAL EXPENDITURES</b>						
<b>5100 · Facility</b>						
7400 · Facility Lease	337,818.00	33,186.25	4,325.46	357,805.87	106%	(19,987.87)
6701 · Facility/Equip. Insurance	16,615.00	1,777.32	1,777.30	15,317.15	92%	1,297.85
7058 · Leasehold Improvements/Capital	10,000.00	24,807.50	0.00	29,023.93	290%	(19,023.93)
7300 · Facilities & Equipment Rental	1,000.00	0.00	0.00	0.00	0%	1,000.00
<b>Total 5100 · Facility</b>	<b>365,433.00</b>	<b>59,771.07</b>	<b>6,102.76</b>	<b>402,146.95</b>	<b>110%</b>	<b>(36,713.95)</b>
<b>5200 · Equipment</b>						
7215 · Copy Machine Lease	3,936.00	310.04	310.04	3,593.81	91%	342.19
7051 · Equipment Repair	1,000.00	0.00	0.00	0.00	0%	1,000.00
7056 · Equipment - Depreciated	34,564.00	0.00	56,655.77	62,405.77	181%	(27,841.77)
7057 · Equipment - Non Depreciated	9,533.00	72.39	36.60	4,294.45	45%	5,238.55
7060 · Equipment Grant Program	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	0.00	0.00	0.00	0.00	0%	0.00
7062 · Software as a Service	15,000.00	1,132.70	1,834.18	15,642.29	104%	(642.29)
7640 · Licenses/Fees/Misc. Taxes	0.00	0.00	0.00	14,286.94	0%	(14,286.94)
7700 · Telephone/Telecommunications/Internet	24,000.00	2,088.85	2,088.85	22,045.02	92%	1,954.98
<b>Total 5200 · Equipment</b>	<b>188,033.00</b>	<b>3,603.98</b>	<b>60,925.44</b>	<b>122,268.28</b>	<b>65%</b>	<b>65,764.72</b>
<b>Capital Maintenance &amp; Repair</b>						
7063 · Building Maintenance	7063.00	693.67	655.62	8,294.05	117%	(1,231.05)
7064 · Equipment Maintenance	13202.00	1190.42	1190.42	14,239.24	108%	(1,037.24)
7065 · Equipment Repair	25609.00	2172.71	2169.49	25,260.02	99%	348.98
<b>Total Capital Maintenance &amp; Repair</b>	<b>45874.00</b>	<b>4056.80</b>	<b>4015.53</b>	<b>47,793.31</b>	<b>104%</b>	<b>(1,919.31)</b>
<b>5300 · Media Licensing</b>						
7059 · Music Library	660.00	660.00	0.00	1,188.00	180%	(528.00)
<b>Total 5300 · Media Licensing</b>	<b>660.00</b>	<b>660.00</b>	<b>0.00</b>	<b>1,188.00</b>	<b>180%</b>	<b>(528.00)</b>
<b>Total 5000 · CAPITAL EXPENDITURES</b>	<b>600,000.00</b>	<b>68,091.85</b>	<b>71,043.73</b>	<b>573,396.54</b>	<b>96%</b>	<b>26,603.46</b>
	<b>0.00</b>		<b>78,956.27</b>	<b>26,603.46</b>		

# Statement of Financial Position

## Community Television of Santa Cruz County

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1021 Petty Cash Fund	131.24
1070 Bank of America	238,268.71
1075 Checking - Santa Cruz County Bank	8,562.57
1080 Savings - Santa Cruz County Bank	0.00
1081 CDAR 1025929272	0.00
1082 CDAR 1025929809	0.00
1083 ICS Santa Cruz County Bank	268,534.65
1084 CDAR 1026064054	0.00
1085 CDAR 1026064062	0.00
1086 Schwab	1,466,081.11
PayPal Bank	0.00
<b>Total for Bank Accounts</b>	<b>\$1,981,578.28</b>
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	39,650.81
1116 Grants Receivable	0.00
<b>Total for Accounts Receivable</b>	<b>\$39,650.81</b>
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	\$0.00
1201 Health	0.00
1202 Accident	300.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	786.00
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	537.51
<b>Total for 1200 Prepaid Insurance</b>	<b>\$1,623.51</b>
1260 Prepaid Expenses	54,834.13
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Repayment	\$0.00
Health Insurance	0.00
<b>Total for Repayment</b>	<b>\$0.00</b>
<b>Total for Other Current Assets</b>	<b>\$61,388.64</b>
<b>Total for Current Assets</b>	<b>\$2,082,617.73</b>

Statement of Financial Position  
Community Television of Santa Cruz County  
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1600 Production Equipment	\$1,442,521.30
1700 Accum Depr-Production Equipment	-1,255,645.99
<b>Total for 1600 Production Equipment</b>	<b>\$186,875.31</b>
1602 Board of Supervisors Equipment	0.00
1620 Office Furniture/Equipment	\$125,536.41
1720 Accum Depr-Furniture/Equipment	-122,570.32
<b>Total for 1620 Office Furniture/Equipment</b>	<b>\$2,966.09</b>
1625 Leasehold Improvement	\$229,793.23
1725 Accum Depr-Leasehold Improv.	-176,518.67
<b>Total for 1625 Leasehold Improvement</b>	<b>\$53,274.56</b>
1670 Broadcasting Equipment	28,933.89
<b>Total for Fixed Assets</b>	<b>\$272,049.85</b>
Other Assets	0.00
<b>Total for Assets</b>	<b>\$2,354,667.58</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	33,549.37
<b>Total for Accounts Payable</b>	<b>\$33,549.37</b>
Credit Cards	
2120 American Express	4,076.17
<b>Total for Credit Cards</b>	<b>\$4,076.17</b>
Other Current Liabilities	
2110 Sales Tax Payable	355.71
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	12,659.13
2150 PPP Loan	0.00
24000 Payroll Liabilities	\$1,034.98
CA PIT / SDI	-13.86
CA SUI / ETT	-931.36
Federal Taxes (941/944)	-190.38
<b>Total for 24000 Payroll Liabilities</b>	<b>-\$100.62</b>
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
<b>Total for Other Current Liabilities</b>	<b>\$12,914.22</b>
<b>Total for Current Liabilities</b>	<b>\$50,539.76</b>

Statement of Financial Position  
Community Television of Santa Cruz County  
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
2400 Business Equipment Loan 33736	0.00
2410 EIDL Loan	0.00
<b>Total for Long-term Liabilities</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$50,539.76</b>
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3905 Retained Earnings - Capital Reserves	1,662,390.38
3900 Retained Earnings	587,904.66
Net Income	53,832.78
<b>Total for Equity</b>	<b>\$2,304,127.82</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,354,667.58</b>

Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
July  
2025

	Approved Budget 2025-26	June 2025	July 2025	July Year to Date	% of Annual Budget	Amount Remaining
<b>4300 · OPERATING REVENUE</b>						
4101 · County BOS Meetings	23,143.00	2,450.00	5,910.25	5,910.25	26%	17,232.75
4103 · City of Capitola Gov. Meetings	17,159.25	2,282.00	1,403.00	1,403.00	8%	15,756.25
4104 · SCMTD Meetings	3,511.50	574.00	427.00	427.00	12%	3,084.50
4106 · City of Santa Cruz Gov. Mtg.	20,255.62	3,120.00	3,200.00	3,200.00	16%	17,055.62
4108 · SCCRTC Meetings	5,419.87	787.50	0.00	0.00	0%	5,419.87
4109 · SCWD Meetings	6,259.50	468.00	780.00	780.00	12%	5,479.50
4120 · Facility & Equipment Use	112,688.13	9,251.95	8,917.00	8,917.00	8%	103,771.13
4121 · SLVWD Meetings	13,309.12	1,178.50	1,239.50	1,239.50	9%	12,069.62
4122 · PVUSD	20,668.00	2,061.00	1,681.75	1,681.75	8%	18,986.25
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	0.00	0.00	0.00	0.00	0%	0.00
4180 · Interest Earned	10,549.02	779.44	801.19	801.19	8%	9,747.83
4185 · Misc. Income	50,241.48	11,105.66	183.21	183.21	0%	50,058.27
4190 · Gain/Loss on Sale of Assets	0.00	116.91	114.20	114.20	0%	(114.20)
4196 · Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0%	0.00
4200 · Production Services	3,000.00	0.00	0.00	0.00	0%	3,000.00
4250 · Closed Captioning	24,920.75	3,112.50	5,587.50	5,587.50	22%	19,333.25
4260 · Equipment Lease	4,410.00	491.24	491.24	491.24	11%	3,918.76
<b>Total 4300 · OPERATING REVENUE</b>	<b>315,535.24</b>	<b>37,778.70</b>	<b>30,735.84</b>	<b>30,735.84</b>	<b>10%</b>	<b>284,799.40</b>
<b>TOTAL INCOME</b>	<b>315,535.24</b>	<b>37,778.70</b>	<b>30,735.84</b>	<b>30,735.84</b>	<b>10%</b>	<b>284,799.40</b>
<b>6000 · OPERATING EXPENSES</b>						
6100 · Advertising	7,000.00	20.00	20.00	20.00	0%	6,980.00
6300 · Bank Charges	3,434.86	299.98	293.35	293.35	9%	3,141.51
6350 · Interest Expense	0.00	0.00	0.00	0.00	0%	0.00
6600 · Dues & Subscriptions	942.99	0.00	0.00	0.00	0%	942.99
7100 · Office Supplies	200.00	0.00	20.84	20.84	10%	179.16
7105 · Production Expenses	100.00	0.00	0.00	0.00	0%	100.00
7200 · Postage/Freight	549.00	231.50	108.30	108.30	20%	440.70
7205 · Printing	100.00	0.00	0.00	0.00	0%	100.00
7401 · Facility Supplies	3,818.08	515.25	332.75	332.75	9%	3,485.33
7640 · Licenses/Fees/Misc. Taxes	100.00	100.00	94.22	94.22	94%	5.78
7700 · Telephone/Telecommunications/Internet	3,990.99	435.99	436.02	436.02	11%	3,554.97
<b>Total 6000 - Operating Expenses</b>	<b>20,235.92</b>	<b>1,602.72</b>	<b>1,305.48</b>	<b>1,305.48</b>	<b>6%</b>	<b>18,930.44</b>
<b>6800 · Contracted Services</b>						
6900 · Contract Services-Audit Services	1,500.00	1,985.00	0.00	0.00	0%	1,500.00
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	0.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	958.98	0.00	250.00	250.00	26%	708.98
7110 · Contract Services-Legal	3,500.00	0.00	0.00	0.00	0%	3,500.00
7910 · Contract Services-Equipment Technicians	1,000.00	0.00	0.00	0.00	0%	1,000.00
7920 · Contract Services-Captioning	9,013.32	1,142.89	1,409.14	1,409.14	16%	7,604.18
<b>Total 6800 · Contracted Services</b>	<b>15,972.30</b>	<b>3,127.89</b>	<b>1,659.14</b>	<b>1,659.14</b>	<b>10%</b>	<b>14,313.16</b>

Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
July  
2025

	Approved Budget 2025-26	June 2025	July 2025	July Year to Date	% of Annual Budget	Amount Remaining
<b>7000 · Staff Development &amp; Fundraising</b>						
7405 · Training / conferences	500.00	0.00	0.00	0.00	0%	500.00
7800 · Travel / Meals	500.00	0.00	0.00	0.00	0%	500.00
8600 · Special Events Expense	500.00	0.00	0.00	0.00	0%	500.00
<b>Total 7000 · Staff Development &amp; Fundraising</b>	<b>1,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>1,500.00</b>
<b>7500 · Operating Salaries &amp; Benefits</b>						
7525 · Salaries - Executive Director	94,524.00	9,540.26	7,573.94	7,573.94	8%	86,950.06
7530 · Salaries - Coworking Community Coordinator	31,945.00	2,494.48	3,458.94	3,458.94	11%	28,486.06
7535 · Salaries - Accountant	11,932.00	1,104.06	1,165.96	1,165.96	10%	10,766.04
7542 · Salaries - Media Services Coordinator	59,426.00	4,860.60	4,761.66	4,761.66	8%	54,664.34
7585 · Salaries - Government Technicians	20,800.00	1,696.92	775.40	775.40	4%	20,024.60
7589 · Salaries - Extra Help Trainers, Technicians	583.02	1,106.67	423.60	423.60	73%	159.42
7621 · Payroll Taxes	27,743.00	1,888.22	1,757.96	1,757.96	6%	25,985.04
7635 · Workers Comp	2,396.00	191.75	246.58	246.58	10%	2,149.42
7630 · Health / Dental / Vision	23,478.00	1,933.48	1,937.08	1,937.08	8%	21,540.92
7632 · Severance / Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
<b>Total 7500 · Operating Salaries &amp; Benefits</b>	<b>277,827.02</b>	<b>24,816.44</b>	<b>22,101.12</b>	<b>22,101.12</b>	<b>8%</b>	<b>255,725.90</b>
<b>TOTAL EXPENSES</b>	<b>315,535.24</b>	<b>29,547.05</b>	<b>25,065.74</b>	<b>25,065.74</b>	<b>8%</b>	<b>290,469.50</b>
<b>NET INCOME/LOSS</b>	<b>0.00</b>	<b>8,231.65</b>	<b>5,670.10</b>	<b>5,670.10</b>	<b>18.4%</b>	

Community Television of Santa Cruz County  
Capital Profit Loss Budget Performance  
July  
2025

	Approved Budget 2025-26	June 2025	July 2025	July Year to Date	% of Annual Budget	Amount Remaining
<b>4000 · CAPITAL REVENUE</b>						
<b>4100 · County PEG Fees</b>	<b>600 000 00</b>	<b>150 000 00</b>	<b>0 00</b>	<b>0 00</b>	<b>0%</b>	<b>600 000 00</b>
<b>TOTAL INCOME</b>	<b>600 000 00</b>	<b>150 000 00</b>	<b>0 00</b>	<b>0 00</b>	<b>0%</b>	<b>600 000 00</b>
<b>5000 · CAPITAL EXPENDITURES</b>						
<b>5100 · Facility</b>						
7400 · Facility Lease	342 948 00	4 325 46	31 188 63	31 188 63	9%	311 759 37
6701 · Facility/Equip. Insurance	14 214 00	1 777 30	1 348 25	1 348 25	9%	12 865 75
7058 · Leasehold Improvements/Capital	10 000 00	0 00	0 00	0 00	0%	10 000 00
7300 · Facilities & Equipment Rental	1 000 00	0 00	0 00	0 00	0%	1 000 00
<b>Total 5100 · Facility</b>	<b>368 162 00</b>	<b>6 102 76</b>	<b>32 536 88</b>	<b>32 536 88</b>	<b>9%</b>	<b>335 625 12</b>
<b>5200 · Equipment</b>						
7215 · Copy Machine Lease	3 936 00	310 04	310 04	310 04	8%	3 625 96
7051 · Equipment Repair	1 000 00	0 00	0 00	0 00	0%	1 000 00
7056 · Equipment - Depreciated	16 235 00	56 655 77	0 00	0 00	0%	16 235 00
7057 · Equipment - Non Depreciated	23 533 00	36 60	250 21	250 21	1%	23 282 79
7060 · Equipment Grant Program	100 000 00	0 00	0 00	0 00	0%	100 000 00
7061 · Equipment Leases	0 00	0 00	0 00	0 00	0%	0 00
7062 · Software as a Service	15 000 00	1 834 18	3 812 05	3 812 05	25%	11 187 95
7640 - Licenses/Fees/Misc. Taxes	0 00	0 00	13 817 32	13 817 32	0%	-13 817 32
7700 · Telephone/Telecommunications/Internet	24 000 00	2 088 85	2 088 85	2 088 85	9%	21 911 15
<b>Total 5200 · Equipment</b>	<b>183 704 00</b>	<b>60 925 44</b>	<b>20 278 47</b>	<b>20 278 47</b>	<b>11%</b>	<b>163 425 53</b>
<b>Capital Maintenance &amp; Repair</b>						
7063 - Building Maintenance	7346 00	655 62	864 73	864 73	12%	6 481 27
7064 - Equipment Maintenance	14856 00	1190 42	1190 42	1 190 42	8%	13 665 58
7065 - Equipment Repair	25932 00	2169 49	2184 87	2 184 87	8%	23 747 13
<b>Total Capital Maintenance &amp; Repair</b>	<b>48134 00</b>	<b>4015 53</b>	<b>4240 02</b>	<b>4 240 02</b>	<b>9%</b>	<b>43 893 98</b>
<b>5300 · Media Licensing</b>						
7059 · Music Library	0 00	0 00	0 00	0 00	0%	0 00
<b>Total 5300 · Media Licensing</b>	<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	<b>0%</b>	<b>0 00</b>
<b>Total 5000 · CAPITAL EXPENDITURES</b>	<b>600 000 00</b>	<b>71 043 73</b>	<b>57 055 37</b>	<b>57 055 37</b>	<b>10%</b>	<b>542 944 63</b>
	<b>0 00</b>	<b>78 956 27</b>	<b>-57 055 37</b>	<b>-57 055 37</b>		



# Statement of Financial Position

## Community Television of Santa Cruz County

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1021 Petty Cash Fund	211.80
1070 Bank of America	178,039.56
1075 Checking - Santa Cruz County Bank	9,341.81
1080 Savings - Santa Cruz County Bank	
1081 CDAR 1025929272	
1082 CDAR 1025929809	
1083 ICS Santa Cruz County Bank	269,334.01
1084 CDAR 1026064054	
1085 CDAR 1026064062	
1086 Schwab	1,466,189.72
PayPal Bank	
<b>Total for Bank Accounts</b>	<b>\$1,923,116.90</b>
Accounts Receivable	
1114 Temp A/R	
1115 Accounts Receivable	33,771.73
1116 Grants Receivable	
<b>Total for Accounts Receivable</b>	<b>\$33,771.73</b>
Other Current Assets	
1117 A/R - Temp. Restricted	
1125 County Reserve Acct. Restricted	
1200 Prepaid Insurance	0
1201 Health	
1202 Accident	275.00
1203 Crime Coverage	
1206 Workers Comp Deposit	539.42
1209 Liability / D&O (SLIP)	
1210 Property Liability (SPIP)	6,904.67
<b>Total for 1200 Prepaid Insurance</b>	<b>\$7,719.09</b>
1260 Prepaid Expenses	58,472.76
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	
Repayment	0
Health Insurance	
<b>Total for Repayment</b>	<b>0</b>
<b>Total for Other Current Assets</b>	<b>\$71,122.85</b>
<b>Total for Current Assets</b>	<b>\$2,028,011.48</b>

Statement of Financial Position  
Community Television of Santa Cruz County  
As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1600 Production Equipment	\$1,442,521.30
1700 Accum Depr-Production Equipment	-1,255,645.99
<b>Total for 1600 Production Equipment</b>	<b>\$186,875.31</b>
1602 Board of Supervisors Equipment	
1620 Office Furniture/Equipment	\$125,536.41
1720 Accum Depr-Furniture/Equipment	-122,570.32
<b>Total for 1620 Office Furniture/Equipment</b>	<b>\$2,966.09</b>
1625 Leasehold Improvement	\$229,793.23
1725 Accum Depr-Leasehold Improv.	-176,518.67
<b>Total for 1625 Leasehold Improvement</b>	<b>\$53,274.56</b>
1670 Broadcasting Equipment	28,933.89
<b>Total for Fixed Assets</b>	<b>\$272,049.85</b>
Other Assets	
<b>Total for Assets</b>	<b>\$2,300,061.33</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	33,906.79
<b>Total for Accounts Payable</b>	<b>\$33,906.79</b>
Credit Cards	
2120 American Express	497.87
<b>Total for Credit Cards</b>	<b>\$497.87</b>
Other Current Liabilities	
2110 Sales Tax Payable	355.71
2111 Sales Tax (Manual entry)	
2140 Accrued Vacation	12,659.13
2150 PPP Loan	
24000 Payroll Liabilities	\$1,035.04
CA PIT / SDI	-13.86
CA SUI / ETT	-931.42
Federal Taxes (941/944)	-190.38
<b>Total for 24000 Payroll Liabilities</b>	<b>-\$100.62</b>
Board of Equalization Payable	
Direct Deposit Payable	
<b>Total for Other Current Liabilities</b>	<b>\$12,914.22</b>
<b>Total for Current Liabilities</b>	<b>\$47,318.88</b>

**Statement of Financial Position**  
**Community Television of Santa Cruz County**  
As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
2400 Business Equipment Loan 33736	
2410 EIDL Loan	
<b>Total for Long-term Liabilities</b>	<b>0</b>
<b>Total for Liabilities</b>	<b>\$47,318.88</b>
Equity	
3000 Opening Bal Equity	
3015 Net Assets-Temp Restricted	
3905 Retained Earnings - Capital Reserves	1,689,619.77
3900 Retained Earnings	614,508.05
Net Income	-51,385.37
<b>Total for Equity</b>	<b>\$2,252,742.45</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,300,061.33</b>

9/22/25

**Community Television of Santa Cruz County**

**Executive Director's Report to the Board**

Covering June, July, August 2025

1. Administration

Revenue

- In June, the coworking center earned \$9,202.70
- In July, the coworking center earned \$8,936.50
- In August, the coworking center earned \$10,711.75
- As of September 19, the coworking center earned \$9,981.67
- FY 24/25 was a good year. We kept our expenses lower than projected and our income was higher than projected.
- We ended the year 8.6 % ahead of our budget.

County Contract

- CTV's contract with the County was approved by the Board of Supervisors in August.

Paid Services

- Government Meeting Services
  - CTV covered 17 government meetings in June, 7 in July, and 11 in August.

2. Facilities & Equipment

- Facilities
  - Repairs to the building are complete save some tile work.
  - The carpet has been replaced in the back hall. There is new flooring in the locker room.
  - The supply closet repair is complete
  - Office 8 has another roof leak
- Equipment
  - We continue to list items on eBay. So far we've made \$791.
  - Our first new pedestal arrived in September
  - The second one is in process

3. Staff

- New contractor
  - We Hired Larry Laurent to support Victor as needed

4. Outreach

- Television
  - a. Episode of Joining Me Now about the Grand Jury Report
- Meetings
  - Met with Jason Hoppin, Public Info. Officer for Santa Cruz County, to discuss ways in which CTV might provide support to his office.
  - He will be bringing some staff to visit our station.