



325 Soquel Avenue  
Santa Cruz, CA 95062

## BOARD OF DIRECTORS

Regular Meeting

January 26, 2026

5:30 p.m.

Hybrid In-Person/Zoom Online Meeting

**\*\*PLEASE NOTE\*\***: The meeting will be held at the offices of Community Television of Santa Cruz County. Members of the public may attend in person or at <https://us06web.zoom.us/j/83279498065>

## A G E N D A

### 1. Roll Call

Guy Lasnier (Chair), Maitreya Maziarz, Keith Gudger, Joe Hall, Nick Ibara, Tom Manheim, Janis O'Driscoll  
[quorum is four]

### 2. Oral Communications

Any person may address the Board during its oral communications period. All Oral Communications must be directed to an item not listed on today's consent or regular agenda, and must be within the jurisdiction of the Board.

### 3. Consideration of late additions to the agenda; additions and deletions to consent and regular agendas.

## CONSENT AGENDA

### 4. Approve meeting agenda\*

### 5. Approve Board meeting minutes of November 24, 2025\*

### 6. Accept November and December 2025 financial reports as recommended by the Finance Committee\*

## REGULAR AGENDA

### 7. Executive Director's report

### 8. Review current year budget at half-year mark

9. Board member / staff requests for specific items to appear on next meeting agenda
10. Announcements
11. Adjournment

**Any person may address the Board during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.**

**\* Material Included in Board Packet**



325 Soquel Avenue  
Santa Cruz, CA 95062

## **EXECUTIVE COMMITTEE Regular Meeting**

**January 26, 2026  
5:30 p.m.**

# **A G E N D A**

## **1. Roll Call**

Guy Lasnier (Chair), Maitreya Maziarz, Keith Gudger, Joe Hall, Nick Ibarra, Tom Manheim, Janis O'Driscoll [quorum is three]

**ALL ITEMS AS SET FORTH ON THE AGENDA OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS NOTICED CONCURRENTLY.**

**IF A QUORUM OF THE FULL BOARD IS NOT PRESENT AT THE REGULAR BOARD MEETING, THE MEETING WILL BE ADJOURNED TO THE EXECUTIVE COMMITTEE MEETING. IF A QUORUM OF THE EXECUTIVE COMMITTEE (3) IS PRESENT, THE EXECUTIVE COMMITTEE WILL MEET TO TAKE ACTION ON THE ITEMS IN THE AGENDA.**

**Any person may address the Board during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.**



325 Soquel Avenue  
Santa Cruz, CA 95062

**BOARD OF DIRECTORS**  
**Organizational Meeting**  
**November 24, 2025**  
**5:30 P.M.**

## **MINUTES**

1. Roll Call at 5:33 PM  
Present: Guy Lasnier, Keith Gudger, Maitreya Maziarz, Mathilde Rand, Janis O'Driscoll  
By Zoom: Nick Ibarra, Joe Hall  
[quorum is five]  
Absent: Tom Manheim  
Staff: Becca Reed
2. Oral Communications. Any person may address the Board during its oral communications period.  
None
3. Consideration of late additions to the agenda, additions and deletions to the consent and regular agendas.  
None.

### **CONSENT AGENDA**

4. Approve meeting agenda
5. Approve Board meeting minutes of October 27, 2025
6. Accept October 2025 financial reports as recommended by the Finance Committee  
  
Director Maziarz asked about item 7589, "extra help technicians expense".  
  
M/S, / Maziarz, approved unanimously.

### **REGULAR AGENDA**

7. Approve July 2025 financial reports.  
  
Director Hall explained why the Board was voting in November on the July reports. There was a delay due to EOY final corrections.  
  
M/S Hall / O'Driscoll, motion passed unanimously.

## 8. Executive Directors Report

E.D. Reed elaborated on her written report.

## 9. Elections of Board Members and Officers

Motion to elect as: Chair: Guy Lasnier; Vice Chair: Maitreya Maziarz;  
Treasurer: Joe Hall; Secretary: Nick Ibarra

M/S Gudger / Rand, motion approved unanimously

Motion to reelect Director O'Driscoll.

M/S Maziarz / Lasnier; motion approved unanimously.

## 10. Appointments to committees

FINANCE AND BUDGET COMMITTEE—Joe Hall (Chair), Guy Lasnier, Tom Manheim

PERSONNEL COMMITTEE— Maitreya Maziarz (Chair), Janis O'Driscoll, Guy Lasnier

GOVERNANCE COMMITTEE—Maitreya Maziarz (Chair), Tom Manheim, Guy Lasnier

YOUTH GRANT COMMITTEE—Maitreya Maziarz, Janis O'Driscoll, Nick Ibarra

EDUCATION COMMITTEE—Nick Ibarra (Chair), Keith Gudger, Linda Janakos

AD-HOC FACILITIES COMMITTEE —Keith Gudger, Tom Manheim

M/S Gudger / O'Driscoll, motion approved unanimously

## 11. Approval of 2026 board calendar

Director Gudger suggested moving the July meeting to August.

Motion to accept the proposed calendar with the change of the July meeting moving to August.

M/S Gudger / Maziarz; motion approved unanimously

## 12. First reading of draft strategic plan

Director Maziarz discussed the plan positively and asked about PEG fees and potential litigation. Chair Lasnier asked that comments be directed to him. Director Ibarra voiced concern about the emphasis on the challenges without ways to advance the mission. He wanted to know more about the future and how CTV could do more to strengthen community ties. Chair Lasnier will confer with Director Ibarra about his ideas on how to improve the strategic plan.

13. Board member / staff requests for specific items to appear on next meeting agenda

None

14. Announcements

Chair Lasnier thanked Director Rand for her long service to CTV.

Director Maziarz asked everyone to come to the Downtown parade on December 6.

15. Adjournment

Director Rand moved adjournment. Adjourned at 6:15 PM.

Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
November  
2025

	Approved Budget 2025-26	October 2025	November 2025	November Year to Date	% of Annual Budget	Amount Remaining
<b>4300 · OPERATING REVENUE</b>						
4101 · County BOS Meetings	23,143.00	2,669.25	2,499.00	13,647.00	59%	9,496.00
4103 · City of Capitola Gov. Meetings	17,159.25	2,080.50	2,465.75	8,488.25	49%	8,671.00
4104 · SCMTD Meetings	3,511.50	360.25	393.00	1,573.25	45%	1,938.25
4106 · City of Santa Cruz Gov. Mtg.	20,255.62	1,920.00	1,200.00	8,800.00	43%	11,455.62
4108 · SCCRTC Meetings	5,419.87	811.00	614.50	1,884.00	35%	3,535.87
4109 · SCWD Meetings	6,259.50	390.00	858.00	2,964.00	47%	3,295.50
4110 · Memberships	0.00	0.00	75.00	75.00	0%	(75.00)
4120 · Facility & Equipment Use	112,688.13	9,732.13	10,073.30	51,544.10	46%	61,144.03
4121 · SLVWD Meetings	13,309.12	0.00	0.00	1,919.50	14%	11,389.62
4122 · PVUSD	20,668.00	1,073.00	1,523.75	6,646.00	32%	14,022.00
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	0.00	0.00	0.00	0.00	0%	0.00
4180 · Interest Earned	10,549.02	735.72	676.65	3,823.03	36%	6,725.99
4185 · Misc. Income	50,241.48	78.00	0.00	3,684.00	7%	46,557.48
4190 · Gain/ Loss on Sale of Assets	0.00	916.21	(94.93)	1,357.55	0%	(1,357.55)
4196 · Unrealized Gain/ (Loss)	0.00	0.00	0.00	0.00	0%	0.00
4200 · Production Services	3,000.00	210.00	0.00	280.00	9%	2,720.00
4250 · Closed Captioning	24,920.75	2,737.50	1,800.00	12,937.50	52%	11,983.25
4260 · Equipment Lease	4,410.00	367.49	367.49	1,628.11	37%	2,781.89
<b>Total 4300 · OPERATING REVENUE</b>	<b>315,535.24</b>	<b>24,081.05</b>	<b>22,451.51</b>	<b>121,251.29</b>	<b>38%</b>	<b>194,283.95</b>
<b>TOTAL INCOME</b>	<b>315,535.24</b>	<b>24,081.05</b>	<b>22,451.51</b>	<b>121,251.29</b>	<b>38%</b>	<b>194,283.95</b>
<b>6000 · OPERATING EXPENSES</b>						
6100 · Advertising	7,000.00	172.00	520.12	752.12	11%	6,247.88
6300 · Bank Charges	3,434.86	291.17	276.06	1,320.79	38%	2,114.07
6350 · Interest Expense	0.00	0.00	0.00	0.00	0%	0.00
6600 · Dues & Subscriptions	942.99	0.00	0.00	690.00	73%	252.99
7100 · Office Supplies	200.00	0.00	15.35	79.02	40%	120.98
7105 · Production Expenses	100.00	0.00	0.00	0.00	0%	100.00
7200 · Postage/ Freight	549.00	11.90	71.20	441.58	80%	107.42
7205 · Printing	100.00	0.00	0.00	38.39	38%	61.61
7401 · Facility Supplies	3,818.08	500.42	292.43	1,705.12	45%	2,112.96
7640 · Licenses / Fees / Misc. Taxes	100.00	0.00	0.00	94.22	94%	5.78
7700 · Telephone / Telecommunications / Internet	3,990.99	486.02	486.02	2,280.10	57%	1,710.89
<b>Total 6000 - Operating Expenses</b>	<b>20,235.92</b>	<b>1,461.51</b>	<b>1,661.18</b>	<b>7,401.34</b>	<b>37%</b>	<b>12,834.58</b>
<b>6800 · Contracted Services</b>						
6900 · Contract Services-Audit Services	1,500.00	0.00	0.00	1,475.00	98%	25.00
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	0.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	958.98	1,430.00	2,535.00	4,590.00	479%	(3,631.02)
7110 · Contract Services-Legal	3,500.00	0.00	722.50	722.50	21%	2,777.50
7910 · Contract Services-Equipment Technicians	1,000.00	0.00	0.00	0.00	0%	1,000.00
7920 · Contract Services-Captioning	9,013.32	857.62	1,418.41	5,458.02	61%	3,555.30
<b>Total 6800 · Contracted Services</b>	<b>15,972.30</b>	<b>2,287.62</b>	<b>4,675.91</b>	<b>12,245.52</b>	<b>77%</b>	<b>3,726.78</b>

Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
November  
2025

	Approved Budget 2025-26	October 2025	November 2025	November Year to Date	% of Annual Budget	Amount Remaining
<b>7000 · Staff Development &amp; Fundraising</b>						
7405 · Training / conferences	500.00	129.00	150.00	279.00	56%	221.00
7800 · Travel / Meals	500.00	0.00	0.00	0.00	0%	500.00
8600 · Special Events Expense	500.00	0.00	0.00	0.00	0%	500.00
<b>Total 7000 · Staff Development &amp; Fundraising</b>	<b>1,500.00</b>	<b>129.00</b>	<b>150.00</b>	<b>279.00</b>	<b>19%</b>	<b>1,221.00</b>
<b>7500 · Operating Salaries &amp; Benefits</b>						
7525 · Salaries - Executive Director	94,524.00	7,573.94	7,573.94	37,869.70	40%	56,654.30
7530 · Salaries - Coworking Community Coordinator	31,945.00	3,107.57	2,560.80	14,375.48	45%	17,569.52
7535 · Salaries - Accountant	11,932.00	867.83	782.56	4,482.80	38%	7,449.20
7542 · Salaries - Media Services Coordinator	59,426.00	4,952.13	4,952.13	24,570.18	41%	34,855.82
7585 · Salaries - Government Technicians	20,800.00	1,558.02	1,755.20	7,240.45	35%	13,559.55
7589 · Salaries - Extra Help Trainers, Technicians	583.02	579.48	293.00	2,364.78	406%	(1,781.76)
7621 · Payroll Taxes	27,743.00	1,769.95	1,690.85	8,747.84	32%	18,995.16
7635 · Workers Comp	2,396.00	246.58	246.58	1,423.90	59%	972.10
7630 · Health / Dental / Vision	23,478.00	1,974.03	1,570.53	9,009.45	38%	14,468.55
7632 · Severance / Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
<b>Total 7500 · Operating Salaries &amp; Benefits</b>	<b>277,827.02</b>	<b>22,629.53</b>	<b>21,425.59</b>	<b>110,084.58</b>	<b>40%</b>	<b>167,742.44</b>
<b>TOTAL EXPENSES</b>	<b>315,535.24</b>	<b>26,507.66</b>	<b>27,912.68</b>	<b>130,010.44</b>	<b>41%</b>	<b>185,524.80</b>
<b>NET INCOME/LOSS</b>	<b>0.00</b>	<b>(2,426.61)</b>	<b>(5,461.17)</b>	<b>(8,759.15)</b>	<b>-7.2%</b>	



Community Television of Santa Cruz County  
Capital Profit Loss Budget Performance  
November  
2025

	Approved Budget 2025-26	October 2025	November 2025	November Year to Date	% of Annual Budget	Amount Remaining
<b>4000 · CAPITAL REVENUE</b>						
<b>4100 · County PEG Fees</b>	<b>600,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>25%</b>	<b>450,000.00</b>
<b>TOTAL INCOME</b>	<b>600,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>25%</b>	<b>450,000.00</b>
<b>5000 · CAPITAL EXPENDITURES</b>						
<b>5100 · Facility</b>						
7400 · Facility Lease	342,948.00	30,496.00	30,227.75	143,407.63	42%	199,540.37
6701 · Facility/Equip. Insurance	14,214.00	1,348.25	1,348.25	6,741.25	47%	7,472.75
7058 · Leasehold Improvements/Capital	10,000.00	0.00	0.00	0.00	0%	10,000.00
7300 · Facilities & Equipment Rental	1,000.00	0.00	0.00	0.00	0%	1,000.00
<b>Total 5100 · Facility</b>	<b>368,162.00</b>	<b>31,844.25</b>	<b>31,576.00</b>	<b>150,148.88</b>	<b>41%</b>	<b>218,013.12</b>
<b>5200 · Equipment</b>						
7215 · Copy Machine Lease	3,936.00	334.90	316.49	1,581.51	40%	2,354.49
7051 · Equipment Repair	1,000.00	0.00	0.00	0.00	0%	1,000.00
7056 · Equipment - Depreciated	16,235.00	28,245.49	0.00	31,943.80	197%	(15,708.80)
7057 · Equipment - Non Depreciated	23,533.00	116.22	240.42	1,047.65	4%	22,485.35
7060 · Equipment Grant Program	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	0.00	0.00	0.00	0.00	0%	0.00
7062 · Software as a Service	15,000.00	2,228.82	2,041.86	12,166.45	81%	2,833.55
7640 · Licenses/Fees/Misc. Taxes	0.00	0.00	0.00	13,817.32	0%	(13,817.32)
7700 · Telephone/Telecommunications/Internet	24,000.00	2,088.85	2,088.85	10,444.25	44%	13,555.75
<b>Total 5200 · Equipment</b>	<b>183,704.00</b>	<b>33,014.28</b>	<b>4,687.62</b>	<b>71,000.98</b>	<b>39%</b>	<b>112,703.02</b>
<b>Capital Maintenance &amp; Repair</b>						
7063 · Building Maintenance	7346.00	776.89	640.20	3,593.87	49%	3,752.13
7064 · Equipment Maintenance	14856.00	1238.03	1238.03	6,142.54	41%	8,713.46
7065 · Equipment Repair	25932.00	2110.44	2089.12	10,588.10	41%	15,343.90
<b>Total Capital Maintenance &amp; Repair</b>	<b>48134.00</b>	<b>4125.36</b>	<b>3967.35</b>	<b>20,324.51</b>	<b>42%</b>	<b>27,809.49</b>
<b>5300 · Media Licensing</b>						
7059 · Music Library	0.00	0.00	0.00	0.00	0%	0.00
<b>Total 5300 · Media Licensing</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>0.00</b>
<b>Total 5000 · CAPITAL EXPENDITURES</b>	<b>600,000.00</b>	<b>68,983.89</b>	<b>40,230.97</b>	<b>241,474.37</b>	<b>40%</b>	<b>358,525.63</b>
	<b>0.00</b>	<b>(68,983.89)</b>	<b>(40,230.97)</b>	<b>(91,474.37)</b>		

# Statement of Financial Position

## Community Television of Santa Cruz County

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1021 Petty Cash Fund	56.74
1070 Bank of America	116,335.91
1075 Checking - Santa Cruz County Bank	9,139.82
1080 Savings - Santa Cruz County Bank	0.00
1081 CDAR 1025929272	0.00
1082 CDAR 1025929809	0.00
1083 ICS Santa Cruz County Bank	272,338.87
1084 CDAR 1026064054	0.00
1085 CDAR 1026064062	0.00
1086 Schwab	1,469,627.72
PayPal Bank	0.00
<b>Total for Bank Accounts</b>	<b>\$1,867,499.06</b>
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	38,730.53
1116 Grants Receivable	0.00
<b>Total for Accounts Receivable</b>	<b>\$38,730.53</b>
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	175.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	340.76
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	5,986.03
<b>Total for 1200 Prepaid Insurance</b>	<b>\$6,501.79</b>
1260 Prepaid Expenses	58,407.72
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
QuickBooks Tax Holding Account	67.13
Repayment	
Health Insurance	0.00
<b>Total for Repayment</b>	<b>\$0.00</b>
<b>Total for Other Current Assets</b>	<b>\$69,907.64</b>
<b>Total for Current Assets</b>	<b>\$1,976,137.23</b>

Statement of Financial Position  
Community Television of Santa Cruz County  
As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1600 Production Equipment	\$1,442,521.30
1700 Accum Depr-Production Equipment	-1,255,645.99
<b>Total for 1600 Production Equipment</b>	<b>\$186,875.31</b>
1602 Board of Supervisors Equipment	0.00
1620 Office Furniture/Equipment	\$125,536.41
1720 Accum Depr-Furniture/Equipment	-122,570.32
<b>Total for 1620 Office Furniture/Equipment</b>	<b>\$2,966.09</b>
1625 Leasehold Improvement	\$229,793.23
1725 Accum Depr-Leasehold Improv.	-176,518.67
<b>Total for 1625 Leasehold Improvement</b>	<b>\$53,274.56</b>
1670 Broadcasting Equipment	28,933.89
<b>Total for Fixed Assets</b>	<b>\$272,049.85</b>
<b>Total for Assets</b>	<b>\$2,248,187.08</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	27,423.18
<b>Total for Accounts Payable</b>	<b>\$27,423.18</b>
Credit Cards	
2120 American Express	4,243.25
<b>Total for Credit Cards</b>	<b>\$4,243.25</b>
Other Current Liabilities	
2110 Sales Tax Payable	0.71
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	12,659.13
2150 PPP Loan	0.00
24000 Payroll Liabilities	\$1,035.05
CA PIT / SDI	-13.86
CA SUI / ETT	-864.29
Federal Taxes (941/944)	-190.38
<b>Total for 24000 Payroll Liabilities</b>	<b>-\$33.48</b>
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
<b>Total for Other Current Liabilities</b>	<b>\$12,626.36</b>
<b>Total for Current Liabilities</b>	<b>\$44,292.79</b>

# Statement of Financial Position

## Community Television of Santa Cruz County

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
2400 Business Equipment Loan 33736	0.00
2410 EIDL Loan	0.00
<b>Total for Long-term Liabilities</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$44,292.79</b>
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3905 Retained Earnings - Capital Reserves	1,689,619.77
3900 Retained Earnings	614,508.05
Net Income	-100,233.53
<b>Total for Equity</b>	<b>\$2,203,894.29</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,248,187.08</b>

Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
December  
2025

	Approved Budget 2025-26	November 2025	December 2025	December Year to Date	% of Annual Budget	Amount Remaining
<b>4300 · OPERATING REVENUE</b>						
4101 · County BOS Meetings	23,143.00	2,499.00	2,568.50	16,215.50	70%	6,927.50
4103 · City of Capitola Gov. Meetings	17,159.25	2,465.75	3,044.75	11,533.00	67%	5,626.25
4104 · SCMTD Meetings	3,511.50	393.00	614.50	2,187.75	62%	1,323.75
4106 · City of Santa Cruz Gov. Mtg.	20,255.62	1,200.00	1,360.00	10,160.00	50%	10,095.62
4108 · SCCRTC Meetings	5,419.87	614.50	811.00	2,695.00	50%	2,724.87
4109 · SCWD Meetings	6,259.50	858.00	0.00	2,964.00	47%	3,295.50
4110 · Memberships	0.00	75.00	0.00	75.00	0%	(75.00)
4120 · Facility & Equipment Use	112,688.13	10,073.30	9,898.65	61,442.75	55%	51,245.38
4121 · SLVWD Meetings	13,309.12	0.00	0.00	1,919.50	14%	11,389.62
4122 · PVUSD	20,668.00	1,523.75	1,687.50	8,333.50	40%	12,334.50
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	0.00	0.00	0.00	0.00	0%	0.00
4180 · Interest Earned	10,549.02	676.65	669.40	4,492.43	43%	6,056.59
4185 · Misc. Income	50,241.48	0.00	10,236.53	13,920.53	28%	36,320.95
4190 · Gain/ Loss on Sale of Assets	0.00	(94.93)	0.00	1,357.55	0%	(1,357.55)
4196 - Unrealized Gain/ (Loss)	0.00	0.00	0.00	0.00	0%	0.00
4200 · Production Services	3,000.00	0.00	0.00	280.00	9%	2,720.00
4250 - Closed Captioning	24,920.75	1,800.00	2,137.50	15,075.00	60%	9,845.75
4260 - Equipment Lease	4,410.00	367.49	367.49	1,995.60	45%	2,414.40
<b>Total 4300 · OPERATING REVENUE</b>	<b>315,535.24</b>	<b>22,451.51</b>	<b>33,395.82</b>	<b>154,647.11</b>	<b>49%</b>	<b>160,888.13</b>
<b>TOTAL INCOME</b>	<b>315,535.24</b>	<b>22,451.51</b>	<b>33,395.82</b>	<b>154,647.11</b>	<b>49%</b>	<b>160,888.13</b>
<b>6000 · OPERATING EXPENSES</b>						
6100 · Advertising	7,000.00	520.12	253.49	1,005.61	14%	5,994.39
6300 · Bank Charges	3,434.86	276.06	231.18	1,551.97	45%	1,882.89
6350 · Interest Expense	0.00	0.00	0.00	0.00	0%	0.00
6600 · Dues & Subscriptions	942.99	0.00	100.00	790.00	84%	152.99
7100 · Office Supplies	200.00	15.35	0.00	79.02	40%	120.98
7105 - Production Expenses	100.00	0.00	0.00	0.00	0%	100.00
7200 · Postage/ Freight	549.00	71.20	47.60	489.18	89%	59.82
7205 · Printing	100.00	0.00	0.00	38.39	38%	61.61
7401 · Facility Supplies	3,818.08	292.43	343.68	2,048.80	54%	1,769.28
7640 · Licenses / Fees / Misc. Taxes	100.00	0.00	0.00	94.22	94%	5.78
7700 · Telephone/ Telecommunications / Internet	3,990.99	486.02	486.02	2,766.12	69%	1,224.87
<b>Total 6000 - Operating Expenses</b>	<b>20,235.92</b>	<b>1,661.18</b>	<b>1,461.97</b>	<b>8,863.31</b>	<b>44%</b>	<b>11,372.61</b>
<b>6800 · Contracted Services</b>						
6900 · Contract Services-Audit Services	1,500.00	0.00	0.00	1,475.00	98%	25.00
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	0.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	958.98	2,535.00	0.00	4,590.00	479%	(3,631.02)
7110 · Contract Services-Legal	3,500.00	722.50	0.00	722.50	21%	2,777.50
7910 - Contract Services-Equipment Technicians	1,000.00	0.00	0.00	0.00	0%	1,000.00
7920 · Contract Services-Captioning	9,013.32	1,418.41	925.36	6,383.38	71%	2,629.94
<b>Total 6800 · Contracted Services</b>	<b>15,972.30</b>	<b>4,675.91</b>	<b>925.36</b>	<b>13,170.88</b>	<b>82%</b>	<b>2,801.42</b>

Community Television of Santa Cruz County  
Operating Profit Loss Budget Performance  
December  
2025

	Approved Budget 2025-26	November 2025	December 2025	December Year to Date	% of Annual Budget	Amount Remaining
<b>7000 · Staff Development &amp; Fundraising</b>						
7405 · Training / conferences	500.00	150.00	0.00	279.00	56%	221.00
7800 · Travel / Meals	500.00	0.00	0.00	0.00	0%	500.00
8600 · Special Events Expense	500.00	0.00	0.00	0.00	0%	500.00
<b>Total 7000 · Staff Development &amp; Fundraising</b>	<b>1,500.00</b>	<b>150.00</b>	<b>0.00</b>	<b>279.00</b>	<b>19%</b>	<b>1,221.00</b>
<b>7500 · Operating Salaries &amp; Benefits</b>						
7525 · Salaries - Executive Director	94,524.00	7,573.94	7,573.94	45,443.64	48%	49,080.36
7530 · Salaries - Coworking Community Coordinator	31,945.00	2,560.80	2,759.36	17,134.84	54%	14,810.16
7535 · Salaries - Accountant	11,932.00	782.56	693.22	5,176.02	43%	6,755.98
7542 · Salaries - Media Services Coordinator	59,426.00	4,952.13	4,952.13	29,522.31	50%	29,903.69
7585 · Salaries - Government Technicians	20,800.00	1,755.20	1,007.07	8,247.52	40%	12,552.48
7589 · Salaries - Extra Help Trainers, Technicians	583.02	293.00	798.37	3,163.15	543%	(2,580.13)
7621 · Payroll Taxes	27,743.00	1,690.85	1,966.50	10,714.34	39%	17,028.66
7635 · Workers Comp	2,396.00	246.58	246.58	1,670.48	70%	725.52
7630 · Health / Dental / Vision	23,478.00	1,570.53	1,974.03	10,983.48	47%	12,494.52
7632 · Severance / Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
<b>Total 7500 · Operating Salaries &amp; Benefits</b>	<b>277,827.02</b>	<b>21,425.59</b>	<b>21,971.20</b>	<b>132,055.78</b>	<b>48%</b>	<b>145,771.24</b>
<b>TOTAL EXPENSES</b>	<b>315,535.24</b>	<b>27,912.68</b>	<b>24,358.53</b>	<b>154,368.97</b>	<b>49%</b>	<b>161,166.27</b>
<b>NET INCOME/LOSS</b>	<b>0.00</b>	<b>(5,461.17)</b>	<b>9,037.29</b>	<b>278.14</b>	<b>0.2%</b>	

Community Television of Santa Cruz County  
Capital Profit Loss Budget Performance  
December  
2025

	Approved Budget 2025-26	November 2025	December 2025	December Year to Date	% of Annual Budget	Amount Remaining
<b>4000 · CAPITAL REVENUE</b>						
<b>4100 · County PEG Fees</b>	<b>600,000.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>300,000.00</b>	<b>50%</b>	<b>300,000.00</b>
<b>TOTAL INCOME</b>	<b>600,000.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>300,000.00</b>	<b>50%</b>	<b>300,000.00</b>
<b>5000 · CAPITAL EXPENDITURES</b>						
<b>5100 · Facility</b>						
7400 · Facility Lease	342,948.00	30,227.75	30,382.25	173,789.88	51%	169,158.12
6701 · Facility/Equip. Insurance	14,214.00	1,348.25	1,348.25	8,089.50	57%	6,124.50
7058 · Leasehold Improvements/ Capital	10,000.00	0.00	0.00	0.00	0%	10,000.00
7300 · Facilities & Equipment Rental	1,000.00	0.00	0.00	0.00	0%	1,000.00
<b>Total 5100 · Facility</b>	<b>368,162.00</b>	<b>31,576.00</b>	<b>31,730.50</b>	<b>181,879.38</b>	<b>49%</b>	<b>186,282.62</b>
<b>5200 · Equipment</b>						
7215 · Copy Machine Lease	3,936.00	316.49	316.49	1,898.00	48%	2,038.00
7051 · Equipment Repair	1,000.00	0.00	0.00	0.00	0%	1,000.00
7056 · Equipment - Depreciated	16,235.00	0.00	4,000.00	35,943.80	221%	(19,708.80)
7057 · Equipment - Non Depreciated	23,533.00	240.42	208.59	1,256.24	5%	22,276.76
7060 · Equipment Grant Program	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	0.00	0.00	0.00	0.00	0%	0.00
7062 · Software as a Service	15,000.00	2,041.86	2,544.26	14,710.71	98%	289.29
7640 · Licenses/Fees/Misc. Taxes	0.00	0.00	0.00	13,817.32	0%	(13,817.32)
7700 · Telephone/ Telecommunications/ Internet	24,000.00	2,088.85	2,088.85	12,533.10	52%	11,466.90
<b>Total 5200 · Equipment</b>	<b>183,704.00</b>	<b>4,687.62</b>	<b>9,158.19</b>	<b>80,159.17</b>	<b>44%</b>	<b>103,544.83</b>
<b>Capital Maintenance &amp; Repair</b>						
7063 · Building Maintenance	7346.00	640.20	689.84	4,283.71	58%	3,062.29
7064 · Equipment Maintenance	14856.00	1238.03	1238.03	7,380.57	50%	7,475.43
7065 · Equipment Repair	25932.00	2089.12	2066.78	12,654.88	49%	13,277.12
<b>Total Capital Maintenance &amp; Repair</b>	<b>48134.00</b>	<b>3967.35</b>	<b>3994.65</b>	<b>24,319.16</b>	<b>51%</b>	<b>23,814.84</b>
<b>5300 · Media Licensing</b>						
7059 · Music Library	0.00	0.00	0.00	0.00	0%	0.00
<b>Total 5300 · Media Licensing</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>0.00</b>
<b>Total 5000 · CAPITAL EXPENDITURES</b>	<b>600,000.00</b>	<b>40,230.97</b>	<b>44,883.34</b>	<b>286,357.71</b>	<b>48%</b>	<b>313,642.29</b>
	<b>0.00</b>	<b>(40,230.97)</b>	<b>105,116.66</b>	<b>13,642.29</b>		

# Statement of Financial Position

## Community Television of Santa Cruz County

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1021 Petty Cash Fund	101.99
1070 Bank of America	223,093.31
1075 Checking - Santa Cruz County Bank	9,821.95
1080 Savings - Santa Cruz County Bank	0.00
1081 CDAR 1025929272	0.00
1082 CDAR 1025929809	0.00
1083 ICS Santa Cruz County Bank	273,005.58
1084 CDAR 1026064054	0.00
1085 CDAR 1026064062	0.00
1086 Schwab	1,479,787.51
PayPal Bank	0.00
<b>Total for Bank Accounts</b>	<b>\$1,985,810.34</b>
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	34,490.77
1116 Grants Receivable	0.00
<b>Total for Accounts Receivable</b>	<b>\$34,490.77</b>
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	150.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	878.85
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	8,024.64
<b>Total for 1200 Prepaid Insurance</b>	<b>\$9,053.49</b>
1260 Prepaid Expenses	58,407.72
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
QuickBooks Tax Holding Account	82.88
Repayment	
Health Insurance	0.00
<b>Total for Repayment</b>	<b>\$0.00</b>
<b>Total for Other Current Assets</b>	<b>\$72,475.09</b>
<b>Total for Current Assets</b>	<b>\$2,092,776.20</b>



Statement of Financial Position  
Community Television of Santa Cruz County  
As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1600 Production Equipment	\$1,442,521.30
1700 Accum Depr-Production Equipment	-1,255,645.99
<b>Total for 1600 Production Equipment</b>	<b>\$186,875.31</b>
1602 Board of Supervisors Equipment	0.00
1620 Office Furniture/Equipment	\$125,536.41
1720 Accum Depr-Furniture/Equipment	-122,570.32
<b>Total for 1620 Office Furniture/Equipment</b>	<b>\$2,966.09</b>
1625 Leasehold Improvement	\$229,793.23
1725 Accum Depr-Leasehold Improv.	-176,518.67
<b>Total for 1625 Leasehold Improvement</b>	<b>\$53,274.56</b>
1670 Broadcasting Equipment	28,933.89
<b>Total for Fixed Assets</b>	<b>\$272,049.85</b>
<b>Total for Assets</b>	<b>\$2,364,826.05</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	33,533.65
<b>Total for Accounts Payable</b>	<b>\$33,533.65</b>
Credit Cards	
2120 American Express	602.05
<b>Total for Credit Cards</b>	<b>\$602.05</b>
Other Current Liabilities	
2110 Sales Tax Payable	0.71
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	12,659.13
2150 PPP Loan	0.00
24000 Payroll Liabilities	\$1,035.05
CA PIT / SDI	-13.86
CA SUI / ETT	-848.55
Federal Taxes (941/944)	-190.38
<b>Total for 24000 Payroll Liabilities</b>	<b>-\$17.74</b>
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
<b>Total for Other Current Liabilities</b>	<b>\$12,642.10</b>
<b>Total for Current Liabilities</b>	<b>\$46,777.80</b>

# Statement of Financial Position

## Community Television of Santa Cruz County

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
2400 Business Equipment Loan 33736	0.00
2410 EIDL Loan	0.00
<b>Total for Long-term Liabilities</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$46,777.80</b>
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3905 Retained Earnings - Capital Reserves	1,689,619.77
3900 Retained Earnings	614,508.05
Net Income	13,920.43
<b>Total for Equity</b>	<b>\$2,318,048.25</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,364,826.05</b>