325 Soquel Avenue
Santa Cruz, CA 95060

BOARD OF DIRECTORS
Finance Committee Meeting
August 13, 2026
4:00 PM
Zoom Video Conference

****PLEASE NOTE**:** This CTV Finance Committee Meeting will be held virtually using the Zoom online platform. To participate, please download the zoom app and join the meeting at: **https://us06web.zoom.us/j/2017133083**.

1. Attendance

   (Chair) Joe Hall, Tom Manheim, Guy Lasnier, Keith Gudger

2. Oral Communications

   Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

REGULAR AGENDA

4. Consider Approval of June 18, 2026 Meeting Minutes *
5. Consider Approval of June 2026 Financial Reports *
6. Financial Update
7. Adjournment

Any person may address the Board Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

*** Material Included in Packet**

BOARD OF DIRECTORS
Finance Committee Meeting Minutes
June 18, 2026
4:00 PM
Zoom Video Conference

325 Soquel Avenue
Santa Cruz, CA 95060

1. Attendance

   (Chair) Joe Hall, Tom Manheim, Guy Lasnier, Keith Gudger
   Staff: Becca Reed, Mel Sweet

2. Oral Communications

   Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

   Director Manheim asked to change the Zoom header to "This CTV Finance Committee Meeting will be held virtually using the Zoom online platform. To participate, please download the zoom app and join the meeting at: https://us06web.zoom.us/j/2017133083."

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.
   None

REGULAR AGENDA

4. Consider Approval of April 21, 2026 Meeting Minutes

   M/S Manheim / Lasnier passed unanimously.

5. Consider ApprMoval of April 2026 Financial Reports

   Director Gudger asked about Software as a Service. Office R & D is still being paid into June in the Capital budget. Director Manheim shared his spreadsheet about Facility and Equipment Use. E.D. Reed said someone paid 3 months back payments so April's coworking income is high. Director Manheim asked about Spanish captioning. E.D. Reed said that there has been no successful test yet. The captioning equipment had a bad card and it's been installed but they haven't done the test yet. Joe asked about telephone expenses, item 7700. Mel said the budget column is not amended for this item. Director Lasnier asked about the ICS Santa Cruz County Bank entry, which disappeared in May because it was added to the Schwab account.

M/S Lasnier / Manheim. Passed unanimously on a roll call vote.

6. Consider Approval of May 2026 Financial Reports

   E.D. Reed discussed the loss of SLVWD early this fiscal year and its impact on our revenue.

   M/S Manheim / Lasnier passed unanimously on a roll call vote.

7. Financial Update

   E.D. Reed discussed the fact that CTV revenue is down about 3% for the year, but other meeting billings are running ahead of budget. The coworking income is also above budget. She expects CTV to end the year with income ahead of budget. Director Hall asked about the new requirement that meetings have visual descriptions. CTV is still looking at vendors, but the government is delaying the deadline until July 2027.

8. Adjournment

   Moved by Director Lasnier at 4:30 PM.

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance
June
2026

	Approved Amended Budget 2025-26	May 2026	June 2026	June Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	**600,000.00**	**0.00**	**150,000.00**	**600,000.00**	**100%**	**0.00**
TOTAL INCOME	**600,000.00**	**0.00**	**150,000.00**	**600,000.00**	**100%**	**0.00**
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	342,948.00	26,541.43	34,691.30	350,061.16	102%	(7,113.16)
6701 · Facility/Equip. Insurance	14,214.00	1,348.25	1,453.37	16,284.12	115%	(2,070.12)
7058 · Leasehold Improvements/Capital	10,000.00	0.00	2,000.00	5,096.53	51%	4,903.47
7300 · Facilities & Equipment Rental	1,000.00	0.00	0.00	0.00	0%	1,000.00
Total 5100 · Facility	**368,162.00**	**27,889.68**	**38,144.67**	**371,441.81**	**101%**	**(3,279.81)**
5200 · Equipment						
7215 · Copy Machine Lease	3,936.00	316.49	316.49	3,822.38	97%	113.62
7051 · Equipment Repair	1,000.00	0.00	0.00	0.00	0%	1,000.00
7056 · Equipment - Depreciated	114,577.00	0.00	0.00	42,847.46	37%	71,729.54
7057 · Equipment - Non Depreciated	23,533.00	311.19	15,547.94	22,239.50	95%	1,293.50
7060 · Equipment Grant Program	0.00	0.00	0.00	0.00	0%	0.00
7061 · Equipment Leases	0.00	0.00	0.00	0.00	0%	0.00
7062 · Software as a Service	15,000.00	2,285.97	3,057.00	31,673.66	211%	(16,673.66)
7640 - Licenses/Fees/Misc. Taxes	0.00	0.00	0.00	14,068.00	0%	(14,068.00)
7700 · Telephone/Telecommunications/Internet	24,000.00	2,161.95	2,172.30	25,515.15	106%	(1,515.15)
Total 5200 · Equipment	**182,046.00**	**5,075.60**	**21,093.73**	**140,166.15**	**77%**	**41,879.85**
Capital Maintenance & Repair						
7063 - Building Maintenance	7834.00	795.77	808.87	8,897.47	114%	(1,063.47)
7064 - Equipment Maintenance	16026.00	1446.37	1446.37	15,850.44	99%	175.56
7065 - Equipment Repair	25932.00	2048.52	2144.43	25,426.63	98%	505.37
Total Capital Maintenance & Repair	**49792.00**	**4290.66**	**4399.67**	**50,174.54**	**101%**	**(382.54)**
5300 · Media Licensing						
7059 · Music Library	0.00	0.00	0.00	0.00	0%	0.00
Total 5300 · Media Licensing	**0.00**	**0.00**	**0.00**	**0.00**	**0%**	**0.00**
Total 5000 · CAPITAL EXPENDITURES	**600,000.00**	**37,255.94**	**63,638.07**	**561,782.50**	**94%**	**38,217.50**
	0.00	**(37,255.94)**	**86,361.93**	**38,217.50**		

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
June
2026

	Approved Amended Budget 2025-26	May 2026	June 2026	June Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	23,143.00	1,745.00	2,610.00	30,854.00	133%	(7,711.00)
4103 · City of Capitola Gov. Meetings	17,159.25	2,022.75	3,375.00	23,769.50	139%	(6,610.25)
4104 · SCMTD Meetings	3,511.50	393.00	745.50	5,316.25	151%	(1,804.75)
4106 · City of Santa Cruz Gov. Mtg.	20,255.62	2,040.00	2,040.00	21,000.00	104%	(744.38)
4108 · SCCRTC Meetings	5,419.87	655.00	614.50	6,732.75	124%	(1,312.88)
4109 · SCWD Meetings	6,259.50	351.00	702.00	5,538.00	88%	721.50
4110 · Memberships	0.00	0.00	0.00	75.00	0%	(75.00)
4120 · Facility & Equipment Use	112,688.13	11,677.20	9,893.65	130,057.43	115%	(17,369.30)
4121 - SLVWD Meetings	13,309.12	0.00	0.00	1,919.50	14%	11,389.62
4122 - PVUSD	20,668.00	3,240.00	3,537.50	20,179.75	98%	488.25
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	0.00	0.00	0.00	0.00	0%	0.00
4180 · Interest Earned	10,549.02	2.78	1.14	6,969.43	66%	3,579.59
4185 · Misc. Income	50,241.48	300.23	4,070.14	48,583.59	97%	1,657.89
4190 · Gain/Loss on Sale of Assets	0.00	0.00	(112.29)	1,635.58	0%	(1,635.58)
4196 - Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0%	0.00
4200 · Production Services	3,000.00	780.00	0.00	1,060.00	35%	1,940.00
4250 - Closed Captioning	24,920.75	1,950.00	2,625.00	28,762.50	115%	(3,841.75)
4260 - Equipment Lease	4,410.00	367.49	367.49	4,200.54	95%	209.46
Operating Reserves	36,231.02	0.00	0.00	0.00	0%	36,231.02
Total 4300 · OPERATING REVENUE	**351,766.26**	**25,524.45**	**30,469.63**	**336,653.82**	**96%**	**15,112.44**
TOTAL INCOME	**351,766.26**	**25,524.45**	**30,469.63**	**336,653.82**	**96%**	**15,112.44**
6000 · OPERATING EXPENSES						
6100 · Advertising	7,000.00	1,230.00	2,935.64	5,765.17	82%	1,234.83
6300 · Bank Charges	3,434.86	306.21	270.37	3,161.56	92%	273.30
6350 · Interest Expense	0.00	0.00	0.00	0.00	0%	0.00
6600 · Dues & Subscriptions	942.99	5.70	500.00	1,448.25	154%	(505.26)
7100 · Office Supplies	200.00	0.00	24.13	257.50	129%	(57.50)
7105 - Production Expenses	100.00	0.00	0.00	0.00	0%	100.00
7200 · Postage/Freight	549.00	0.00	66.43	809.60	147%	(260.60)
7205 · Printing	100.00	0.00	0.00	95.98	96%	4.02
7401 · Facility Supplies	3,818.08	55.00	479.08	3,659.53	96%	158.55
7640 · Licenses/Fees/Misc. Taxes	100.00	0.00	0.00	139.22	139%	(39.22)
7700 · Telephone/Telecommunications/Internet	3,990.99	452.05	502.05	5,728.42	144%	(1,737.43)
Total 6000 - Operating Expenses	**20,235.92**	**2,048.96**	**4,777.70**	**21,065.23**	**104%**	**(829.31)**
6800 · Contracted Services						
6900 · Contract Services-Audit Services	6,600.00	2,225.00	3,100.00	6,800.00	103%	(200.00)
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	0.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	4,460.00	450.00	1,050.00	7,159.00	161%	(2,699.00)
7110 · Contract Services-Legal	4,500.00	0.00	0.00	722.50	16%	3,777.50
7910 - Contract Services-Equipment Technicians	1,000.00	0.00	0.00	0.00	0%	1,000.00
7920 · Contract Services-Captioning	9,013.32	1,648.16	2,209.89	13,059.48	145%	(4,046.16)
Total 6800 · Contracted Services	**25,573.32**	**4,323.16**	**6,359.89**	**27,740.98**	**108%**	**(2,167.66)**

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
June
2026

	Approved Amended Budget 2025-26	May 2026	June 2026	June Year to Date	% of Annual Budget	Amount Remaining
7000 · Staff Development & Fundraising						
7405 · Training/conferences	500.00	0.00	0.00	279.00	56%	221.00
7800 · Travel/Meals	500.00	0.00	0.00	425.81	85%	74.19
8600 · Special Events Expense	500.00	0.00	0.00	0.00	0%	500.00
Total 7000 · Staff Development & Fundraising	**1,500.00**	**0.00**	**0.00**	**704.81**	**47%**	**795.19**
7500 · Operating Salaries & Benefits						
7525 · Salaries - Executive Director	94,524.00	7,573.94	5,170.66	88,484.00	94%	6,040.00
7530 · Salaries - Coworking Community Coordinator	33,895.00	3,183.09	3,964.23	36,318.68	107%	(2,423.68)
7535 · Salaries - Accountant	11,932.00	620.16	1,003.81	10,819.41	91%	1,112.59
7542 · Salaries - Media Services Coordinator	64,106.00	5,785.47	7,768.59	65,384.92	102%	(1,278.92)
7585 · Salaries - Government Technicians	20,800.00	2,718.60	3,474.11	23,203.28	112%	(2,403.28)
7589 · Salaries - Extra Help Trainers, Technicians	583.02	0.00	0.00	4,200.39	720%	(3,617.37)
7589 · Salaries - Administration Support	17,000.00	0.00	0.00	0.00	0%	17,000.00
7621 · Payroll Taxes	30,543.00	1,967.91	2,065.41	23,068.22	76%	7,474.78
7635 · Workers Comp	2,596.00	246.58	430.58	3,333.96	128%	(737.96)
7630 · Health/Dental/Vision	23,478.00	1,951.09	1,951.09	21,836.81	93%	1,641.19
7632 · Severance/Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
Total 7500 · Operating Salaries & Benefits	**304,457.02**	**24,046.84**	**25,828.48**	**276,649.67**	**91%**	**27,807.35**
TOTAL EXPENSES	**351,766.26**	**30,418.96**	**36,966.07**	**326,160.69**	**93%**	**25,605.57**
NET INCOME/LOSS	**0.00**	**(4,894.51)**	**(6,496.44)**	**10,493.13**	**3.1%**	

Community Television of Santa Cruz County

Statement of Financial Position

As of Jun 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1021 Petty Cash Fund	136.07
1070 Bank of America	230,499.14
1075 Checking - Santa Cruz County Bank	0.00
1080 Savings - Santa Cruz County Bank	0.00
1081 CDAR 1025929272	0.00
1082 CDAR 1025929809	0.00
1083 ICS Santa Cruz County Bank	0.00
1084 CDAR 1026064054	0.00
1085 CDAR 1026064062	0.00
1086 Schwab	1,789,851.78
PayPal Bank	0.00
Total for Bank Accounts	**$2,020,486.99**
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	49,411.30
1116 Grants Receivable	0.00
Total for Accounts Receivable	**$49,411.30**
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	909.29
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	7,969.27
Total for 1200 Prepaid Insurance	**$8,878.56**
1260 Prepaid Expenses	57,162.16
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
QuickBooks Tax Holding Account	396.41
Repayment	
Health Insurance	0.00
Total for Repayment	**$0.00**
Total for Other Current Assets	**$71,368.13**
Total for Current Assets	**$2,141,266.42**

Community Television of Santa Cruz County

Statement of Financial Position

As of Jun 30, 2026

	Total
Fixed Assets	
1600 Production Equipment	$1,495,486.65
1700 Accum Depr-Production Equipment	-1,331,539.07
Total for 1600 Production Equipment	**$163,947.58**
1602 Board of Supervisors Equipment	0.00
1620 Office Furniture/Equipment	$129,226.83
1720 Accum Depr-Furniture/Equipment	-123,623.64
Total for 1620 Office Furniture/Equipment	**$5,603.19**
1625 Leasehold Improvement	$234,009.66
1725 Accum Depr-Leasehold Improv.	-183,629.41
Total for 1625 Leasehold Improvement	**$50,380.25**
1670 Broadcasting Equipment	28,933.89
Total for Fixed Assets	**$248,864.91**
Total for Assets	**$2,390,131.33**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	28,388.40
Total for Accounts Payable	**$28,388.40**
Credit Cards	
2120 American Express	0.00
Total for Credit Cards	**$0.00**
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2130 Accrued Expenses	18,825.92
2140 Accrued Vacation	12,967.72
2150 PPP Loan	0.00
24000 Payroll Liabilities	$1,035.05
CA PIT / SDI	-13.86
CA SUI / ETT	-535.02
Federal Taxes (941/944)	-190.38
Total for 24000 Payroll Liabilities	**$295.79**
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total for Other Current Liabilities	**$32,089.43**
Total for Current Liabilities	**$60,477.83**

Community Television of Santa Cruz County

Statement of Financial Position

As of Jun 30, 2026

	Total
Long-term Liabilities	
2400 Businees Equipment Loan 33736	0.00
2410 EIDL Loam	0.00
Total for Long-term Liabilities	**$0.00**
Total for Liabilities	**$60,477.83**
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3905 Retained Earnings - Capital Reserves	1,689,619.77
3900 Retained Earnings	591,323.11
Net Revenue	48,710.62
Total for Equity	**$2,329,653.50**
Total for Liabilities and Equity	**$2,390,131.33**

EQUITY:	
Capital Reserves	$1,587,339.21
Capital Reserves - Youth Grant	$140,498.06
Operating Reserves	$292,649.72
Other Assets	$309,166.51
TOTAL	$2,329,653.50